

# *Accountancy*



1955

---

VOLUME 66

INDEX TO VOLUME LXVI - 1955

## **General Index**

PAGE	PAGE	PAGE	
Bairds and Scottish Steel Ltd. . . . .	224	C.P.A. examinations . . . . .	46
Balance of payments . . . . .	161, 162	Cambridge, University of—P. D. Leake Professorship of Finance and Accounting . . . . .	5
Bank Customers' Association . . . . .	333	Can we learn from American auditors? . . . . .	47
Bank Rate . . . . .	114, 129, 131, 289, 329	Canada, Study visit to . . . . .	204
Banking results . . . . .	72, 313	Cannon (Holdings) Ltd. . . . .	31
Bankruptcy, Extortion in, by W. H. D. Winder, M.A., LL.M. . . . .	252	Capital expenditure, Trend of . . . . .	283
Bankruptcy law—inquiry . . . . .	404	Capital finances of local authorities . . . . .	449
Bar, Earnings at . . . . .	286	Capital Issues Committee . . . . .	89, 192
Baring Brothers & Co. Ltd. . . . .	115	Carbons, Copies without . . . . .	474
Base stock . . . . .	179	<i>Carmichael, K. S., A.C.A.</i> : Recent trends in executorship and trust accounts . . . . .	337
Beecham Group Ltd. . . . .	389, 429, 474	<i>Carson, David, C.A.</i> : Legal rights and intestate succession in Scotland . . . . .	213
Belgium: accounting congress . . . . .	204	Census of distribution . . . . .	89, 247, 448
Belliss and Morcom Ltd. . . . .	390	Census of production . . . . .	128, 333, 448
Benefits in kind, by H. A. R. J. Wilson, F.C.A., F.S.A.A. . . . .	461	"Change accounts" . . . . .	17, 212
Bill, Top of the . . . . .	460	Changing pattern of audit practice, by H. L. Layton, F.C.A., F.S.A.A. . . . .	371
Birchley Rolling Mills Ltd. . . . .	32	Charitable and other trusts, Timidity on . . . . .	331
Birthday Honours . . . . .	242	Chartered Institute of Secretaries . . . . .	203
Book-keeping, First English text on . . . . .	244	Checking contractors' accounts . . . . .	203
Books received . . . . .	36, 77, 117, 153, 189, 193, 226, 274, 276, 316, 351, 356, 395, 433	Cheque endorsement . . . . .	7, 99, 126, 201
Booming equities . . . . .	72	Cheques, Receipt forms on—local authorities . . . . .	7
Borax Consolidated, Ltd. . . . .	73, 113	Cheshire—arithmetic methods . . . . .	445
Borrowing by local authorities . . . . .	129, 361	Choosing a company's fiscal year . . . . .	90
Bowater Paper Corporation . . . . .	190, 272	Churchill, Sir Winston . . . . .	167
<i>Bower, Frank, C.B.E., M.A.</i> : Corporate taxation . . . . .	341	City of London College . . . . .	33, 428, 431
<i>Branton, Noel, M.COM., PH.D.</i> : Economic aspects of automation . . . . .	450	Civil service . . . . .	447
Brazil, Accountants in . . . . .	277	Clan Line Steamers Ltd. . . . .	429, 473
Brevity . . . . .	482	Clearing house for grocers . . . . .	288
Bristol, University of—Professorship of Accounting . . . . .	5	Clerks, Prosecution of . . . . .	200
Britain, Victor, Ltd. . . . .	276	Coast Lines Ltd. . . . .	474
British American Tobacco Co. Ltd. . . . .	190	Coding system for municipal accounts . . . . .	142
British Association . . . . .	367	Cohen (George), Sons & Co. Ltd. . . . .	430
British Association for Commercial and Industrial Education . . . . .	407	Collective discrimination . . . . .	290
British Electricity issue . . . . .	351, 389, 429	Colvilles Ltd. . . . .	72, 114
British Employers' Confederation . . . . .	367	Commonwealth Development Finance Company . . . . .	192
British Institute of Management 45, 48, 90, 124, 130, 166, 197, 238, 239, 245, 246, 288, 333, 433, 444, 448		COMPANIES—	
British Memorial Fund . . . . .	245	Accountants' reports for prospectuses . . . . .	14
British Overseas Mining Association . . . . .	107	Advisory Committees on the Companies Act . . . . .	405
British partners of accountancy firms in South Africa . . . . .	2	Amalgamation and reconstruction . . . . .	172
British Productivity Council . . . . .	3, 314	Auditor explains . . . . .	225
British Rheumatic Association . . . . .	366	Births and deaths . . . . .	333
British Stationery Council . . . . .	69	Choosing fiscal year . . . . .	90
British Tabulating Machine Co. Ltd. . . . .	472	Companies in 1954 . . . . .	403
British Transport Commission . . . . .	43, 91	Conversion to a private company—some preliminary considerations . . . . .	96
British United Provident Association . . . . .	276	Corporate taxation, by Frank Bower, C.B.E., M.A. . . . .	341
Broadcast Relay Service . . . . .	314	Exempt private company . . . . .	458
Brockhouse, J., & Co. Ltd. . . . .	31	Finger on the shareholders? . . . . .	332
Brown Bayley Steels Ltd. . . . .	224	Forged stock transfers . . . . .	292
Brown (John) & Co. Ltd. . . . .	150	Group accounts . . . . .	31, 474
Brush group of companies . . . . .	6	Interest on winding-up balances . . . . .	366
Budget memoranda . . . . .	49, 108	Interim company reports . . . . .	1, 204, 404
Budgeting—Forecasting sales, by Joan Keen and Sheila Watts . . . . .	50	Is a receiver an officer of a company? . . . . .	286
Budgets 167, 176, 177, 178, 191, 219, 220, 443, 463, 473		Modern developments in secretarial practice, by A. K. Martin, F.C.I.S. . . . . .	170
Builder, Purchase of land by . . . . .	475	COMPANIES—continued	
Building societies . . . . .	12, 204, 366, 448	Points from published accounts 31, 71, 113, 190, 225, 272, 314, 352, 390, 430, 474	
Business censuses . . . . .	448	Proprietary field . . . . .	474
Business efficiency exhibitions 128, 204, 255, 366, 448		Qualifying as an exempt private company, by H. S. A. Macnair-Smith, A.C.A. . . . .	458
		Searchlight on profits . . . . .	242
		What (apart from dividends) does the shareholder want? . . . . .	430
		Winding-up costs . . . . .	287, 333
		Compensation under hire purchase . . . . .	165
		Comptroller and Auditor General . . . . .	2, 334
		Consolidation of estate duty . . . . .	204
		Continuous Auditing . . . . .	275
		Contractors' accounts, checking . . . . .	203
		Conversion of property—Schedule A and excess maintenance relief . . . . .	105, 192
		Conversion offer . . . . .	429
		Conversion to a private company—some preliminary considerations . . . . .	96
		Co-operative Union . . . . .	31
		Co-partnership . . . . .	32
		Copies without carbons . . . . .	474
		<i>Cornwell, S. V. P., M.C., M.A., A.C.A.</i> : Towards a standard procedure for agricultural accounting . . . . .	92
		Corporate taxation, by Frank Bower, C.B.E., M.A. . . . .	341
		Cost of industrial power . . . . .	45
		Costing, Direct—its pros and cons . . . . .	335, 428
		Costing in hospital laundries . . . . .	446
		Costing, Marginal . . . . .	276
		Costing the hospitals . . . . .	334, 446
		Costs, Practice of standard . . . . .	431
		Counting the wholesalers . . . . .	89
		County councils, Problem for—the new rating lists . . . . .	365
		Cow & Gate Ltd. . . . .	190
		Courageous gesture . . . . .	131
		Courtaulds Ltd. . . . .	273
		Crawley accountants' group . . . . .	442
		Credit squeeze . . . . .	224, 273, 329, 351, 389
		Credit traders and hire purchase—income tax . . . . .	143
		<i>Crittall Manufacturing Co. Ltd.</i> . . . . .	31
		Crown use of unpatented inventions . . . . .	448
		Cube, Mr., enlarged . . . . .	71
		Cunard Steamship Co. Ltd. . . . .	191
		Curbing trade restraints, by Brinley Thomas, M.A., PH.D. . . . .	290
		Cuts in housing subsidies in Northern Ireland . . . . .	5
		Cyprus, Income tax in . . . . .	63
		<i>Davies, A. E.</i> : Automation and electronics in the office . . . . .	132
		<i>Davison, E. H., A.C.A.</i> : The theory of auditing . . . . .	10
		Dawber, Townsley & Co. Ltd. . . . .	190
		Dearer bills . . . . .	389
		Debts and investment . . . . .	162
		Debts, Assignments of, by W. H. D. Winder, M.A., LL.M. . . . .	368
		December recession . . . . .	32
		Decimal coinage . . . . .	33
		Defalcations . . . . .	48
		Deflated profits in Ireland . . . . .	47
		<i>de Paula, F. Clive, T.D., A.C.A.</i> : From shop-floor to manager's desk . . . . .	249

PAGE		PAGE	
de Paula, Mr. F. R. M. . . . .	8	ESTATE DUTY	
Depreciation in U.S.A. . . . .	44, 140, 448	Aggregation . . . . .	21
Depreciation of telephone plant . .	287	Business assets . . . . .	265
Depreciation—How the Americans treat depreciation, by C. D. Hell- yar, A.C.A. . . . .	140	Consolidation . . . . .	204
Depreciation, New light on . . . .	47	Double taxation—South Africa . .	64
Depreciation, Sceptical view on . .	246	Estate duty when a remainderman dies, by George C. Mason, B.A. .	421
Diamond jubilee of Netherlands Institute . . . . .	201	Quick succession relief . . . . .	23
Did I give it a ten? . . . . .	445	Recent trends in executorship and trust accounts, by K. S. Carmichael, A.C.A. . . . .	337
"Direct costing"—its pros and cons . .	335, 428	Reduced rate on industrial buildings and plant and machinery . .	65
District audit . . . . .	211	Settlements and the reserving of benefits . . . . .	60
<i>District Bank Review</i> . . . . .	129, 242	Sur-tax and interest on estate duty . .	264
Dividend cover . . . . .	314	Valuations of shares under Section 55, Finance Act, 1940 . . . . .	24
"Dividend stripping" . . . . .	463	Variation of trusts by the Court, by Spencer G. Maurice . . . . .	412, 453
Dividends, Apportionment of, by W. H. D. Winder, M.A., LL.M. . . . .	53	Estate income—and maintenance claim time lags . . . . .	286
Donaldson Textiles Ltd. . . . .	352	European Productivity Agency . . . . .	331, 407
Dorman, Long & Co. Ltd. . . . .	72, 313	Events after the accounting date . .	56
Dunlop Rubber Co. Ltd. . . . .	224	Excess Profits Levy . . . . .	73
 E.C.G.D. and credit creation . . . . .	125	Exchange control—issue and transfer of securities . . . . .	48, 170, 351
Earnings at the Bar . . . . .	286	Executorship and trust accounts, Recent trends in, by K. S. Carmichael, A.C.A. . . . .	337
East Africa Royal Commission— taxation of mining . . . . .	265	Executorship, The study of . . . . .	480
Easy house purchase . . . . .	366	Exempt private company, Qualifying as, by H. S. A. Macnair-Smith, A.C.A. . . . .	458
Ebullient building societies . . . . .	448	Export Credits Guarantee Department . . . . .	125, 284
Economic aspects of automation, by Noel Branton, M.COM., PH.D. . . . .	450	Export trade of Great Britain, by E. E. Spicer, F.C.A. . . . .	135
<i>Economist</i> . . . . .	334	Extending the legal aid scheme . . . . .	90
Eddy, J. P., Q.C.: Accountants' liability . . . . .	97, 294	Extortion in bankruptcy, by W. H. D. Winder, M.A., LL.M. . . . .	252
Edinburgh, Duke of, on "Taxmanship" . . . . .	200	 F.C.I. dividend . . . . .	313
 EDITORIAL—		Family Welfare Association—its services for the accountant . . . . .	8
Act of faith . . . . .	167	Farm accounts . . . . .	92, 406
Anatomy and pathology of taxes . . . . .	248	Farm management—conference . . . . .	433
Capital finances of local authorities . . . . .	449	Farms—occupation by personal representatives . . . . .	287
Churchill, Sir Winston . . . . .	167	Federation of British Industries . . . . .	48, 89, 288, 425
Costing the hospitals . . . . .	334	Federation of Rhodesia and Nyasaland—stock issue . . . . .	473
Courageous gesture . . . . .	131	Ferranti Ltd. . . . .	152
Green light for railways? . . . . .	91	Finance Bills . . . . .	176, 220, 463
Pensions at bargain rates . . . . .	9	Finance Corporation for Industry . . . . .	313
Profit sharing . . . . .	408	<i>Financial Times</i> 32, 72, 114, 150, 165, 191, 224, 272, 273, 313, 351, 389, 429, 473	
Roses rather than primroses . . . . .	289	Finger on the shareholders? . . . . .	332
Wage inflation . . . . .	367	First accounts—worst accounts? . . . . .	352
What prospect of tax reliefs? . . . . .	49	First English text on book-keeping . . . . .	244
Where do we stand? . . . . .	205	First trustee issue . . . . .	273
Education—a life-long business . . . . .	156	Firth (Thos.) & John Brown Ltd. . . . .	150
Education for the profession . . . . .	207, 208, 275, 285, 364	Fish industry, Accounting investigations in . . . . .	364
Eire, Hire purchase in . . . . .	364	Fisheries Organisation Society . . . . .	364
Electric motors, Accounting ratios for . . . . .	44	Flight to the Funds . . . . .	429
Electricity issue . . . . .	351, 389, 429	Ford Motor Co. Ltd. . . . .	150, 190, 244, 272
Electricity supply industry—Committee of inquiry . . . . .	45	Forecasting sales, by Joan Keen, B.Sc.(ECON.), F.I.S., FSTAT.S., and Sheila Watts . . . . .	50
Electronic switch, by L. G. Sharp, A.S.A.A. . . . .	409	Forged stock transfers . . . . .	292
Electronics . . . . .	126, 132, 152, 255, 409, 444, 448	 Forthcoming censuses . . . . .	128, 247, 448
Endorsements on cheques . . . . .	7, 99, 126, 201	Four and a half per cent. . . . .	150
Engineering Industries Association . .	49, 108	Fraud at Lloyd's . . . . .	163, 200, 256
English Electric Co. Ltd. . . . .	389	Friendly Societies, Chief Registrar of . . . . .	204
English Steel Corporation Ltd. . . . .	224	From shop floor to manager's desk, by F. Clive de Paula, T.D., A.C.A., F.C.W.A. . . . .	249
Enlightenment on stock-in-trade, by C. D. Hellyar, F.C.A. . . . .	301	Functions of accountants . . . . .	119
Enterprise, Marks of . . . . .	155	Future of British industry . . . . .	39
		Future of small businesses . . . . .	206
		 Gallaher, Ltd. . . . .	389, 429
		Garage forecourt leased to petroleum company . . . . .	73
		Gas issue . . . . .	313, 351, 389, 429
		Gas Purification and Chemical Co. Ltd. . . . .	474
		Germany—taxation . . . . .	45
		Gestetner Ltd. . . . .	389
		Gift cheques . . . . .	164, 202
		Giving a lead . . . . .	190
		Glasgow centenary . . . . .	127
		Going to town . . . . .	71
		Government securities . . . . .	332
		Green light for railways? . . . . .	91
		Grocers, Clearing house for . . . . .	288
		Gross and net . . . . .	474
		Growing use of replacement costs . . . . .	8
		Guide to national insurance . . . . .	227
		 Hadfields Ltd. . . . .	224
		Hall, L. A., A.C.A., A.S.A.A.: Streamlining the profits tax . . . . .	418
		Harder money at work . . . . .	329
		Harrod, Mr. R. F. . . . .	367
		Harvard Graduate School Fellowships . . . . .	48
		Hawkins, Mr. L. C. . . . .	407
		Hazardous occupation . . . . .	448
		Hazell Sun . . . . .	431
		Hellyar, C. D., F.C.A.: Enlightenment on stock-in-trade . . . . .	301
		—How the Americans treat depreciation . . . . .	140
		Herd basis, by G. Swannell, A.S.A.A. . . . .	216
		Hicks, Professor J. R. . . . .	367
		Hide & Co. Ltd. . . . .	225
		Higher interest on tax reserve certificates . . . . .	366, 464
		Hire purchase 127, 143, 203, 227, 364, 448	
		Hire purchase in Eire . . . . .	364
		Hollerith in South Africa . . . . .	472
		Hospital costing—working party report . . . . .	334
		Hospital laundries, Costing in . . . . .	446
		Housing Repairs and Rents Act, 1954 . . . . .	120, 306
		Housing subsidies . . . . .	449
		Housing subsidies in Northern Ireland . . . . .	5
		How fare the farmers? . . . . .	444
		How much gilt on the edge? . . . . .	332
		How the Americans treat depreciation, by C. D. Hellyar, F.C.A. . . . .	140
		 I.C.F.C. earnings . . . . .	224
		Imperial Chemical Industries Ltd. . . . .	
		247, 272, 273, 404	
		Improving company accounts . . . . .	244
		Incarnadine . . . . .	352

INCOME TAX	PAGE	INCOME TAX— <i>continued</i>	PAGE	INCOME TAX— <i>continued</i>	PAGE
Accelerated depreciation, Abuse of, in U.S.A.	448	Deduction of tax	304	Meals, Allowances for	362
Accounts, Taxation in	480	Deduction of tax from dividends and annual payments	219	Mining	265
Advising on taxation, by H. Major Allen	377	Definition by circumlocution	386	More about loss claims	223
Age relief	22, 176, 220	Discontinuance	149	Motor expenses	151, 277
Age relief and net United Kingdom rates of tax	22	Dividends and annual payments, Deduction of tax from	219	National insurance contributions	304
Agricultural buildings allowance	151	Dividends included in price	227	National Union of Manufacturers	109
Agricultural estates	286	Dividends paid less tax	315, 434	Net United Kingdom rates of tax —Age relief	22
Agricultural expenditure—Capital allowances	265	DOUBLE TAXATION		Non-residents—personal reliefs	70
Allowances for machinery and plant	58, 106, 107	Austria	306	Oversea profits	107
Allowances on car	151, 277	Avoidance	265	P.A.Y.E. frustrations	304
Ancient form of tax relief	333	Denmark	63	P.A.Y.E.—increased exemption limit	306
Annual payments	219	Isle of Man	265, 346	P.A.Y.E. practice, Changes in	24
Appeals—date	145	Pakistan	65, 265, 346	P.A.Y.E. tax, Underpaid	8
Appeals determined by agreement	24	South Africa	109	Partnership annual charges	109
Arrears of loan interest	391	Tables	426	Partnership changes and losses	19, 115
Association of Superannuation and Pension Funds	109	U.S.A.	109	Period of computation	149, 187, 227
Attention to details	183	Unilateral relief	425	Personal reliefs and non-residents	70
Avoidance, Lecture on	64	Western Germany	346	Plant and machinery	58, 106, 107, 145
Back duty	346, 426	Enlightenment on stock-in-trade, by C. D. Hellyar, F.C.A.	301	Private company, Conversion to	64, 96
Balancing charge—private use of car	277	Engineering Industries Association	108	Preference shareholders' dividend 6 per cent. less tax	315
Base stock	179	Estate income—and maintenance claim time lags	286	Property, Conversion of	105
Benefits in kind, by H. A. R. J. Wilson, F.C.A., F.S.A.A.	461	Evasion	2, 346	Property, Taxation of income from, by H. A. R. J. Wilson, F.C.A., F.S.A.A.	379
Board and lodgings	152	Excess rents	385, 434	Purchase of business—dividends included in price	227
British Overseas Mining Association	107	Expenses—Schedule D	106, 152	Purchase of land by builder	475
Budgets	176, 219, 220, 463	Expenses—Schedule E	22, 151	Racing establishment—whether a trade	277
Budget memoranda	108	Extra-statutory concessions	108	Recent developments in taxation	425
Builder, Purchase of land by	475	Farmers	151, 216, 265	Red tape	24
Building societies	21, 384	Fluctuating profits—capital allowances	345	Reduced rate relief	465
Building society interest	63, 108, 111, 192	Furnished property—building society interest	192	Rents increase under the 1954 Act	120, 306
Building society interest—double taxation relief	108	Garage forecourt leased to petroleum company	73	Repayment claims—instalments	384
Business transferred to a company	64	Germany	45	Residence	350
Capital allowances	58, 106, 107, 145, 227, 265, 277, 315, 345, 353, 383	Grandchildren, Income transferred to	21	Retirement pensions for self-employed persons	128
Car, Allowances on	151, 277	Hauliers' compensation	332	Return forms, Signing of	115
Caravan used for business journeys	152	Herd basis, by G. Swannell, A.S.A.A.	216	Royal Commission on Taxation—report	248, 257, 297, 301, 341, 346, 379, 383, 418, 425, 461
Case V losses	384	Hire Purchase	143	Schedule A and excess maintenance relief—Conversion of property	105, 192
Cereal deficiency payments	305	Housing Repairs and Rents Act, 1954	120, 306	Schedule E—allowances on car	151
Changes in P.A.Y.E. practice	24	Husband and wife	183, 220, 353, 465	Schedule E—expenses	22, 151
Charities—short leases	108	In what year does income have to be included in total income?	145	Searchlight on company profits	242
Christmas presents to employees	108	Income of a trust estate	29	Signing of return forms	115
Commencement of business	145, 149, 227	Income transferred to grandchildren	21	Stock-in-trade	301, 315, 375
Company profits, Searchlight on	242	Incomes, profits and tax	219	Straight-line basis	353
Comptroller and Auditor General: report	2	Industrial buildings allowance and agricultural buildings allowance	151	Study of income tax	388
Computation of profits—capital allowances	227, 315	Initial and investment allowances	383	Sur-tax and controlled companies	23, 104, 391
Concessions	108	Inland Revenue	2, 87, 107, 306, 346, 448		
Contracting out	107	Instalments of repayment claims	384		
Conversion of property—Schedule A and excess maintenance relief	105, 192	Interest, Arrears of	391		
Conversion to a private company	64, 96	Investment allowances	58, 106, 107, 145, 151, 353, 383		
Corporate taxation, by Frank Bower, C.B.E., M.A.	341	Ireland	265		
Credit traders and hire purchase	143, 227	Leased plant—capital allowances	145		
Current Law Income Tax Acts service	64, 219, 265, 465	Loan interest—arrears	391		
Cyprus	63	Losses	19, 115, 187, 223, 384		
Date of commencement of business	145	Luncheon vouchers	362		

PAGE	PAGE	PAGE		
<b>INCOME TAX—continued</b>				
Valuation of stock and work-in-progress, by W. G. A. Russell, F.S.A.A. . . . .	375	International Congress on Accounting, 1957 . . . . .	164, 330	
Wear and tear allowances . . . . .	151	International Monetary Fund . . . . .	389	
Western Germany . . . . .	45	Intestate succession in Scotland . . . . .	213	
Wife's earned income 183, 220, 353, 465		Inventions, Crown use of unpatented . . . . .	448	
Year in which income included . . . . .	145	Investigation into price rings . . . . .	448	
Income Tax Payers' Society . . . . .	306	Investment allowance—plant and machinery . . . . .	58	
Incorporated Accountants' Benevolent Fund . . . . .	279	Investment statistics . . . . .	204	
Incorporated Accountants' Course at Cambridge, September, 1955 . . . . .	128, 362, 371, 397, 404, 432, 440, 441	<i>Investors' Chronicle</i> . . . . .	71, 113	
Incorporated Accountants' Lodge . . . . .	485	Ireland, Deflated profits in . . . . .	47	
Independence of the accountant . . . . .	234	Ireland—hire purchase . . . . .	364	
Industrial and Commercial Finance Corporation . . . . .	204, 224, 333	Ireland—Industrial Taxation Committee . . . . .	265	
Industrial power, Cost of . . . . .	45	Irish Budget . . . . .	201, 434	
Inflation . . . . .	289, 329, 367, 482	Iron and Steel Board . . . . .	8, 245	
<b>INLAND REVENUE—</b>				
Back duty . . . . .	2, 346	Iron and Steel Holding and Realisation Agency . . . . .	32, 72, 150	
Hazardous occupation . . . . .	448	Is a receiver an officer of a company? . . . . .	286	
New chairman . . . . .	306	It pays to advertise . . . . .	120	
Notes on allowances for machinery and plant . . . . .	107	Jantzen . . . . .	430	
Report . . . . .	87	Junior secondary education . . . . .	407	
Taking anti-evasive action . . . . .	2, 346	Kalamazoo Ltd. . . . .	32	
Inquiry into administrative tribunals . . . . .	448	<i>Keen, Joan, B.Sc.(ECON), F.I.S., FSTATS., and Watts, Sheila:</i> Forecasting sales . . . . .	50	
Inquiry into bankruptcy law . . . . .	404	Keeping the books of pension funds . . . . .	447	
<b>INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND AND WALES—</b>				
Annual meeting . . . . .	201	Keeping the farm books . . . . .	406	
Auditors' certificates in physical terms . . . . .	201	Kent Water Bill—professional or district audit? . . . . .	211	
Autumn meeting . . . . .	408, 425	Lancashire Cotton Corporation Ltd. . . . .	71	
Edinburgh, Duke of, on "Tax-manship" . . . . .	200	Lancashire Steel Corporation Ltd. . . . .	72	
Leake, P. D., Professorship of Finance and Accounting . . . . .	5	Land tax, Redemption of . . . . .	424	
Profit sharing . . . . .	408	Land—transfers by local authorities . . . . .	166	
Recent developments in taxation . . . . .	425	<i>Law Notes</i> . . . . .	386	
Reports on accounts of sole traders and partnerships . . . . .	243	Law Society—new President . . . . .	285	
Seventy-fifth anniversary dinner . . . . .	200	<b>LEADING ARTICLES</b>		
Institute of Chartered Accountants in Ireland . . . . .	204	Accountancy in a dynamic economy, by Bertram Nelson, F.S.A.A. . . . .	206	
<b>INSTITUTE OF CHARTERED ACCOUNTANTS OF SCOTLAND—</b>				
Annual meeting . . . . .	165	Accountant in literature, by R. Robert, A.C.I.S. . . . .	416	
Glasgow centenary . . . . .	127	Accountant on television, by Mada Yarrum . . . . .	296	
Organisation of accountants' offices . . . . .	363	Accountants! A word with you! . . . . .	340	
President . . . . .	165	Accountants' liability, by J. P. Eddy, Q.C. . . . .	294	
Summer school . . . . .	315, 363	Accountants' reports for prospectuses . . . . .	14	
Institute of Cost and Works Accountants . . . . .	247, 407	Accounting automata . . . . .	255	
Institute of Directors . . . . .	1, 404	Accounting education—A trial balance, by Nicholas A. H. Stacey . . . . .	377	
Institute of Internal Auditors—London chapter . . . . .	315, 442, 474	Advising on taxation, by H. Major Allen . . . . .	172	
Institute of Municipal Treasurers and Accountants . . . . .	247	Amalgamation and reconstruction of companies . . . . .	344	
Institute of Taxation . . . . .	204, 239	Anti-avoidance of profits tax . . . . .	53	
Insuring accountants' fees from abroad . . . . .	284	Apportionment of dividends, by W. H. D. Winder, M.A., LL.M. . . . .	368	
Interfarm and interfirm efficiency . . . . .	433	Assignments of debts, by W. H. D. Winder, M.A., LL.M. . . . .	17	
Interim company reports . . . . .	1, 204, 404	Association's jubilee . . . . .	132	
Internal auditing . . . . .	405	Automation and electronics in the office, by A. E. Davies . . . . .	179	
		Benefits in kind, by H. A. R. J. Wilson, F.C.A., F.S.A.A. . . . .	461	
		Budget and the Finance Bill . . . . .	176, 463	
		"Change accounts" . . . . .	17, 212	
<b>LEADING ARTICLES—continued</b>				
		Changing pattern of audit practice, by H. L. Layton, F.C.A., F.S.A.A. . . . .	371	
		Conversion of property—Schedule A and excess maintenance relief . . . . .	105	
		Conversion to a private company—some preliminary considerations . . . . .	96	
		Corporate taxation, by Frank Bower, C.B.E., M.A. . . . .	341	
		Curbing trade restraints, by Brinley Thomas, M.A., PH.D. . . . .	290	
		"Direct costing"—its pros and cons . . . . .	335	
		Economic aspects of automation, by Noel Branton, M.COM., PH.D. . . . .	450	
		Electronic switch, by L. G. Sharp, A.S.A.A. . . . .	409	
		Enlightenment on stock-in-trade, by C. D. Hellyar, F.C.A. . . . .	301	
		Estate duty when a remainderman dies, by George C. Mason, B.A. . . . .	421	
		Events after the accounting date . . . . .	56	
		Export trade of Great Britain, by E. E. Spicer, F.C.A. . . . .	135	
		Extortion in bankruptcy, by W. H. D. Winder, M.A., LL.M. . . . .	252	
		Forecasting sales, by Joan Keen, B.Sc. (ECON), F.I.S., FSTATS., and Sheila Watts . . . . .	50	
		Forged stock transfers . . . . .	292	
		From shop-floor to manager's desk, by F. Clive de Paula, T.D., A.C.A., F.C.W.A. . . . .	249	
		Herd basis, by G. Swannell, A.S.A.A. . . . .	216	
		How the Americans treat depreciation, by C. D. Hellyar, F.C.A. . . . .	140*	
		Income tax: credit traders and hire purchase . . . . .	143	
		Investment allowance—plant and machinery . . . . .	58	
		Leaves from the notebook of a professional accountant—The export trade of Great Britain, by E. E. Spicer, F.C.A. . . . .	135	
		Legal rights and intestate succession in Scotland, by David Carson, C.A. . . . .	213	
		Lessons of the Lloyd's case . . . . .	256	
		Liability of accountants for negligence, by J. P. Eddy, Q.C. . . . .	97	
		Loans for Homes—A comparison of methods . . . . .	12	
		Modern developments in secretarial practice, by A. K. Martin, F.C.I.S. . . . .	170	
		More about the Royal Commission report . . . . .	297	
		National savings certificates . . . . .	168	
		Partnership changes and losses . . . . .	19	
		Professional or district audit? . . . . .	211	
		Profit ascertained on commercial principles, by F. A. Roberts, A.S.A.A. . . . .	102	
		Qualifying as an exempt private company, by H. S. A. Macnair-Smith, A.C.A. . . . .	458	
		Recent trends in executorship and trust accounts, by K. S. Carmichael, A.C.A. . . . .	337	

PAGE	PAGE	PAGE	
<b>LEADING ARTICLES—continued</b>			
Roe's, Richard, receipt .....	215	<b>LOCAL AUTHORITIES—</b>	
Royal Commission on Taxation— Benefits in kind, by H. A. R. J.	461	Borrowing .....	129, 361, 449
Wilson, F.C.A., F.S.A.A. ....	341	Capital finances .....	449
Corporate taxation, by Frank Bower, C.B.E., M.A. ....	301	Checking contractors' accounts .....	203
Enlightenment on stock-in- trade, by C. D. Hellyar, F.C.A. ....	257, 297	Easy house purchase .....	366
Report .....	418	Electronics .....	448
Streamlining the profits tax, by L. A. Hall, A.C.A., A.S.A.A. ....	104	Housing subsidies .....	449
Taxation of income from property, by H. A. R. J.	379	Local rates in Scotland .....	449
Wilson, F.C.A., F.S.A.A. ....	60	New rating lists—and a problem for county councils .....	365
Settlements and the reserving of benefits—liability for estate duty .....	142	Penny rate for purchase tax and telephones .....	444
Simple coding system for munici- pal accounts .....	418	Receipt forms on cheques .....	7
Streamlining the profits tax, by L. A. Hall, A.C.A., A.S.A.A. ....	142	Simple coding system for accounts .....	142
Sur-tax directions .....	104	Transfers of land .....	166
Taxation of income from property, by H. A. R. J. Wilson, F.C.A., F.S.A.A. ....	379	"Long-form reports" .....	5
Theory of auditing, by E. H. Davison, A.C.A. ....	10	Lucas, Joseph (Industries) Ltd. ....	31
Top of the bill .....	460	Luncheon vouchers .....	362
Towards a standard procedure for agriculture accounting, by S. V. P. Cornwell, M.C., M.A., A.C.A.	92	Lynch, H. Foulks, & Co Ltd. ....	364
Unendorsed cheque .....	99	<b>MANAGEMENT ACCOUNTING—</b>	
Use of "change accounts" .....	212	Accountant and management .....	404
Valuation of stock and work-in progress, by W. G. A. Russell, F.S.A.A. ....	375	Courses .....	73, 396
Variation of trusts by the Court, by Spencer G. Maurice .....	135	From shop-floor to manager's desk, by F. Clive de Paula, T.D., A.C.A., F.C.W.A. ....	249
Leaves from the notebook of a pro- fessional accountant, by E. E. Spicer, F.C.A.—The export trade of Great Britain .....	406	Leverhulme research scholarship 164, 352	
Lecturer—which lecturer do you listen to? .....	90	Management conferences .....	48, 124, 130,
Legal aid scheme .....	213	166, 333, 433	
Legal rights and intestate succession in Scotland, by David Carson, C.A. ....	114	Managing the small firm .....	130
Less buoyant markets .....	256	Manchester and Salford Council of Social Service .....	365
Lessons of the Lloyd's case .....	135	Mansfield Law Club .....	428
<b>LETTERS TO THE EDITOR</b>	406	Marginal costing .....	276
Accountants' group for medical insurance .....	276	Market optimism .....	313
Accounting education .....	275	Market research abroad .....	204
Continuous auditing .....	275	Marks of enterprise .....	155
Costing .....	428	Marshall, Dr. A. H.: inquiry in British Guiana .....	48
Decimal coinage .....	33	Martin, A. K., F.C.I.S.: Modern de- velopments in secretarial practice .....	170
Marginal costing .....	276	Mason, George C., B.A.: Estate duty when a remainderman dies .....	421
Leverhulme Research Scholarship in management accounting .....	164, 352	Maurice, Spencer G.: Variation of trusts by the court .....	412, 453
Lewis (John) & Co. Ltd. ....	32	Mechanisation, Study meetings on .....	472
Liability of accountants for negli- gence, by J. P. Eddy, o.c. ....	97, 294	Medical insurance, Accountants' group for .....	276
Lilleshall Iron and Steel Co. Ltd. ....	32	Metropolitan Boroughs—Organisa- tion and Methods Committee .....	288
Literature, Accountant in, by R. Robert, A.C.I.S. ....	416	Midland Bank .....	164, 202
Lloyd's Bank Review .....	408	Modern developments in secretarial practice, by A. K. Martin, F.C.I.S. ....	170
Lloyd's, Fraud at .....	163, 200, 256	Modest recovery .....	191
Loans for homes—a comparison of methods .....	12	Money and exchanges .....	150
		Money for tankers .....	389
		Money or fiscal weapon .....	72
		Monopolies and Restrictive Prac- tices Commission .....	290, 448
		<b>MONTH IN THE CITY—</b>	
		£100 million for gas .....	313
		£200 million at 4½ per cent. ....	351
		Alexander's .....	73
		Assam Company scheme .....	115
		Autumn Budget .....	473
		Awaiting October .....	389
		<b>MONTH IN THE CITY—continued</b>	
		Bairds and Scottish Steel .....	224
		Baldwins .....	115
		Banking results .....	72, 313
		Baring Bros. ....	115
		Beechams .....	389, 429
		Birchley Rolling Mills .....	32
		Booming equities .....	72, 272
		Borax bid rejected .....	73
		Borax Consolidated .....	73
		Brown, Bayley .....	224
		Budget effects .....	191
		Budget forecasts .....	191
		C.D.F.C. in Tasmania .....	192
		C.I.C. remains .....	192
		Clan Line .....	429, 473
		Colvilles .....	72, 114
		Commonwealth Development Fi- nance Company .....	192
		Company results .....	224, 273
		Conversion offer .....	429
		Co-partnership .....	32
		Courtaulds .....	273
		Credit squeeze .....	273, 351, 389
		Cunard payment .....	191
		Dearer bills .....	389
		December recession .....	32
		Domestic scene .....	114
		Dorman, Long .....	72, 313
		Dunlop Rubber Co. ....	224
		Electricity issue .....	351, 389, 429
		English Electric .....	389
		English Steel Corporation .....	224
		F.C.I. dividend .....	313
		Federation of Rhodesia and Nyasaland .....	473
		Finance Corporation for Industry .....	313
		Financial Times .....	32, 72, 114, 150, 191,
		224, 272, 273, 313, 351, 389, 429, 473	
		First trustee issue .....	273
		Firth, Thos., and John Brown .....	150
		Flight to the Funds .....	429
		Ford Motor results .....	150
		Four and a half per cent. ....	150
		Gallaher .....	389, 429
		Gas issue .....	313, 351, 389, 429
		Gestetners .....	389
		Hadfields .....	224
		I.C.F.C. earnings .....	224
		Imperial Chemical Industries .....	273
		Industrial and Commercial Fi- nance Corporation .....	224
		International Monetary Fund .....	389
		Iron and Steel Holding and Reali- sation Agency .....	32, 72, 150
		Kalamazoo .....	32
		Lancashire Steel .....	72
		Less buoyant markets .....	114
		Lewis, John .....	32
		Lilleshall Iron & Steel .....	32
		Market optimism .....	313
		Modest recovery .....	191
		Money and exchanges .....	150
		Money for tankers .....	389
		Money or fiscal weapon .....	72
		Murgatroyd .....	313
		New issue boomlet? .....	32
		New issues .....	32, 150, 224, 429
		Peninsular & Oriental Steam Navigation Co. ....	389, 429
		Perkins, F. ....	313
		Petrochemicals .....	313

MONTH IN THE CITY— <i>continued</i>	PAGE	Northern Ireland—Cuts in housing subsidies .. . . . .	PAGE	POINTS FROM PUBLISHED ACCOUNTS — <i>continued</i>	PAGE
Pressure on credit .. . . . .	224	Northern Ireland—Cuts in housing subsidies .. . . . .	5	Imperial Chemical Industries Ltd. .. . . . .	272
Progress in steel .. . . . .	32	Novel accounting conference .. . . . .	6	Incarnadine .. . . . .	352
Public Works Loan Board .. . . . .	313, 389	O. & M. in the Metropolitan Boroughs .. . . . .	288	<i>Investors' Chronicle</i> .. . . . .	71, 113
Rally and collapse .. . . . .	150	O. & M. on a small scale .. . . . .	5	Jantzen .. . . . .	430
Rally follows sharp relapse .. . . . .	351	O. & M., Practice of .. . . . .	101	Lancashire Cotton Corporation .. . . . .	71
Rapid changes in the Funds .. . . . .	473	Occupation of farms by personal representatives .. . . . .	287	Lucas, Joseph (Industries) .. . . . .	31
Reed, Albert .. . . . .	429	Office Management Association .. . . . .	130	Moo, Moo .. . . . .	190
Rolls Royce .. . . . .	273	Office mechanisation .. . . . .	130	Mr. Cube enlarged .. . . . .	71
Royal Bank of Scotland .. . . . .	72	Oldham & Son Ltd. .. . . . .	390	New form of accounts .. . . . .	272
Savoy Hotel .. . . . .	115, 192	Omelette of reserves and provisions .. . . . .	314	Oldham & Son .. . . . .	390
Simon-Carves .. . . . .	429	Omnibus balance .. . . . .	390	Omelette of reserves and provisions .. . . . .	314
Squeeze develops? .. . . . .	351	Organisation and methods .. . . . .	5, 101, 288	Omnibus balance .. . . . .	390
Squeeze continued .. . . . .	389	Organisation of accountants' offices .. . . . .	88, 363	Pacific Chenille-Craft .. . . . .	430
Steel Company of Wales .. . . . .	115	Our overseas account .. . . . .	161	Preliminary statements or no preliminary statements? .. . . . .	390
Steel issues .. . . . .	32, 72, 114, 150, 224	Pacific Chenille-Craft .. . . . .	430	Reckitt and Colman Holdings .. . . . .	352
Stewarts & Lloyds .. . . . .	32, 72	Parliament, Accountants in .. . . . .	243	Smith and Nephew Associated Companies .. . . . .	272
Tasman Pulp and Paper Co. .. . . . .	192	Parliamentary programme .. . . . .	241	Smokescreen .. . . . .	114
Thomas, Richard .. . . . .	115	Partnership changes and losses .. . . . .	19, 115	Sobranie Holdings .. . . . .	114
Trustee stock at 5 per cent. .. . . . .	473	Peninsular & Oriental Steam Navigation Company .. . . . .	389, 429	Stag Line .. . . . .	390
Tube Investment .. . . . .	429	Penny rate for purchase tax and telephones .. . . . .	444	Statements of profit and loss .. . . . .	113
Ultramar .. . . . .	313	Pension funds, Keeping the book .. . . . .	447	Steel Brothers .. . . . .	314
Unilever results .. . . . .	191	Pensions at bargain rates .. . . . .	9	Steel debut .. . . . .	113
Union-Castle .. . . . .	429, 473	Pensions to persons abroad .. . . . .	313	Stewart and Lloyds .. . . . .	113
United Steel Companies .. . . . .	32	Period of computation .. . . . .	149, 187	<i>Stock Exchange Gazette</i> .. . . . .	314
Ward, T. W., Ltd. .. . . . .	32	Personal reliefs and non-residents .. . . . .	70	<i>Sunday Express</i> .. . . . .	225
Water Board .. . . . .	473	Piecework, Alternative to .. . . . .	407	Tabular trouble .. . . . .	474
Whitehead Iron & Steel .. . . . .	114	Planning compensation .. . . . .	6	Tate & Lyle .. . . . .	71
Wolverhampton Steel & Iron Co. .. . . . .	32	POINTS FROM PUBLISHED ACCOUNTS	142	Thoughts from group accounts .. . . . .	31
World Bank .. . . . .	389	Accountant annual awards .. . . . .	31, 272, 430	Town Investments .. . . . .	71
Moo, moo .. . . . .	190	Accounts as a selling factor .. . . . .	272	Trading profits after .. . . . .	113
More about the Royal Commission report .. . . . .	297	"Amount attributable" .. . . . .	431	Transfer audit .. . . . .	71
Mr. Cube enlarged .. . . . .	71	Aspro Ltd. .. . . . .	474	Turner & Newall .. . . . .	71
Municipal accounts, Simple coding system for .. . . . .	142	Associated Electrical Industries .. . . . .	190, 272	Unfair and untrue .. . . . .	113
National accounts .. . . . .	163	Auditor explains .. . . . .	225	Unilever .. . . . .	272, 430
National Cash Register Co. Ltd. .. . . . .	472, 474	<i>Australian Accountant</i> .. . . . .	430	Vauxhall Motors .. . . . .	190
National Farmers' Union .. . . . .	305	Baird, William .. . . . .	314	Veiling the trade investments .. . . . .	314
National Federation of Wholesale Grocers .. . . . .	288	Belliss and Morcom .. . . . .	390	Weyburn Engineering .. . . . .	113
National income statistics .. . . . .	366	Borax Consolidated .. . . . .	113	Well-produced accounts .. . . . .	390
National insurance—articled clerks .. . . . .	363	Bowater Paper Corporation .. . . . .	190, 272	What (apart from dividends) does the shareholder want? .. . . . .	430
National insurance—exemption of small incomes .. . . . .	247	British American Tobacco .. . . . .	190	Where earnings come from .. . . . .	474
National insurance, Guide to .. . . . .	227	Broadcast Relay Service .. . . . .	314	Polytechnic .. . . . .	73, 193, 396
National insurance—Pensions at bargain rates .. . . . .	9	Brockhouse, J. .. . . . .	31	Post Office charges .. . . . .	444
National insurance pensions to persons abroad .. . . . .	313	Cannon Holdings .. . . . .	31	Powers-Samas Accounting Machines Ltd. .. . . . .	152
National savings certificates .. . . . .	168	Coast Lines .. . . . .	474	Practice of standard costs .. . . . .	431
National Union of Manufacturers .. . . . .	45, 48, 109, 288	Cohen, George .. . . . .	430	Pre-examination courses for students .. . . . .	202
Natural business year .. . . . .	90	Companies in the proprietary field .. . . . .	474	Preference shareholders' dividend 6 per cent. less tax .. . . . .	315
Need for statistics .. . . . .	128	Complete picture .. . . . .	190	Preliminary statement or no preliminary statements? .. . . . .	390
Netherlands Institute of Accountants .. . . . .	196, 201, 238	Co-operative ideas on accounts .. . . . .	31	Prescription for inflation .. . . . .	482
New form of accounts .. . . . .	272	Co-operative Union .. . . . .	31	Presentation of accounting information .. . . . .	193
New issues .. . . . .	32, 150, 224, 429	Cow & Gate .. . . . .	190	Preventing disablement by rheumatism .. . . . .	366
New light on depreciation .. . . . .	47	Crittall Manufacturing .. . . . .	31	Price fixing, Replacement costs in .. . . . .	245
New President of the C.P.A.'s .. . . . .	448	Dawber, Townsley .. . . . .	190	Price rings, Investigation into .. . . . .	448
New rating lists—and a problem for county councils .. . . . .	365	Donaldson Textiles .. . . . .	352	Private company, Conversion to .. . . . .	96
New tax reserve certificates .. . . . .	130	Dividend cover .. . . . .	314	Procedure of an accountant's office .. . . . .	88
New wages plan .. . . . .	330	First accounts—worst accounts? .. . . . .	352	Professional fees .. . . . .	239
New Year Honours .. . . . .	44	Ford Motors .. . . . .	190, 272	Professional negligence .. . . . .	33, 97, 294
New Zealand Government issue .. . . . .	273	Gas Purification and Chemical .. . . . .	474	PROFESSIONAL NOTES	
Nicholson, Mr. T. H. .. . . . .	4	Giving a lead .. . . . .	190	Absence from work .. . . . .	245
Nominee shareholdings .. . . . .	332	Going to town .. . . . .	71	Abuse of accelerated depreciation in U.S.A. .. . . . .	448
		Grid, The .. . . . .	391		
		Gross and net .. . . . .	474		
		Hazell Sun .. . . . .	431		
		Hide and Co. .. . . . .	225		

PAGE	PAGE	PAGE			
<b>PROFESSIONAL NOTES—continued</b>					
Accountancy firm criticised by Registrar .....	288	Cuts in housing subsidies in Northern Ireland .....	5	Leverhulme Research Scholarship in Management Accounting .....	164
Accountant and management .....	404	Debts and investment .....	162	Local rates in Scotland .....	445
<i>Accountant</i> annual awards .....	204	Deflated profits in Ireland .....	47	"Long-form reports" .....	5
Accountant M.P.'s election invalid .....	284	de Paula, Mr. F. R. M. .....	8	Luncheon vouchers .....	362
Accountants and human relations—I. A British view. II—An American view .....	446, 447	Depreciation by declining balances in U.S.A. .....	44	Management Conference in the Midlands .....	48
Accountants and the I.C.F.C. .....	204	Depreciation of telephone plant .....	287	Managing the small firm .....	130
Accountants' certificates for solicitors .....	330	Diamond jubilee of Netherlands Institute .....	201	Market research abroad .....	204
Accountants' Christian Fellowship .....	8, 204	Did I give it a ten? .....	445	Marshall, Dr. A. H.: inquiry in British Guiana .....	48
Accountants in the new Parliament .....	243	E.C.G.D. and credit creation .....	125	Meetings of the Association .....	202
Accounting congress in Brussels .....	204	Earnings at the Bar .....	286	More national income statistics .....	366
Accounting investigations in the fish industry .....	364	Easy house purchase .....	366	National accounts .....	163
Accounting ratios .....	44, 246	Ebullient building societies .....	448	National insurance—exemption of small incomes .....	247
Accounting ratios for electric motors .....	44	Edinburgh, Duke of, on "taxmanship" .....	200	Need for statistics .....	128
Accurate forecast .....	129	Electronic invasion .....	444	New light on depreciation .....	47
Advisory committees on the Companies Act .....	405	Estate income—and maintenance claim time lags .....	286	New members of Society's Council .....	162, 243
Aid to owner-occupiers .....	204	Exchange control—issue and transfer of securities .....	48	New office holders in the Irish Institute .....	204
All on the wrong lines .....	43	Extending the legal aid scheme .....	90	New President of Law Society .....	285
American accounting .....	407	Family Welfare Association—its services for the accountant .....	8	New President of the C.P.A.'s .....	448
American Institute's 25,000 members .....	130	Finger on the shareholders? .....	332	New President of the Institute .....	243
American views on electronics .....	4	First English text on book-keeping .....	244	New rating lists—and a problem for county councils .....	365
Analysis of social service accounts .....	365	Fletcher, Mr. Edwin .....	331	New tax reserve certificates .....	130
Another local authority adopts electronics .....	448	Forthcoming censuses .....	128	New wages plan .....	330
Another sample census of production .....	202	Fraud at Lloyd's .....	163	New Year Honours .....	44
Aptitude for manipulating figures .....	48	Gift cheques .....	164, 202	Nicholson, Mr. T. H. .....	4
Articled clerks and national insurance .....	363	Gift section in Society's library .....	89	Novel accounting conference .....	6
Association and absorption .....	7, 90	Glasgow centenary .....	127	O. & M. in the Metropolitan Boroughs .....	288
Auditing from inside the business .....	405	Growing use of replacement costs .....	8	O. & M. on a small scale .....	5
Auditors' certificates in physical terms .....	201	Harder money at work .....	329	Occupation of farms by personal representatives .....	287
Auditors of U.N.O. .....	407	Harvard Post-Graduate School Fellowships .....	48		
"Automation" .....	126	Hawkins, Mr. L. C. .....	407		
Birthday Honours .....	242	Hazardous occupation .....	448		
Borrowing by local authorities .....	129, 361	Higher interest on tax reserve certificates .....	366		
British Institute of Management .....	90	Hire purchase .....	127, 203, 448		
British partners of accountancy firms in South Africa .....	2	Hire purchase in Eire .....	364		
Business censuses .....	448	Hire purchase statistics .....	448		
Business Efficiency Exhibitions .....	128, 204, 366, 448	How fare the farmers? .....	444		
Can we learn from American auditors? .....	47	How much gilt on the edge? .....	332		
Checking contractors' accounts .....	203	Improving company accounts .....	244		
Cheque endorsement .....	126, 201	Incorporated Accountants' Course at Cambridge, September, 1955 .....	128, 362		
Choosing a company's fiscal year .....	90	Inquiry into administrative tribunals .....	448		
Civil service .....	447	Inquiry into bankruptcy law .....	404		
Clearing house for grocers .....	288	Institute of Municipal Treasurers and Accountants .....	247		
Companies in 1954 .....	403	Insuring accountants' fees from abroad .....	284		
Compensation under hire purchase .....	165	Interest on winding-up balances .....	366		
Consolidation of estate duty .....	204	Interim company reports .....	1, 404		
Cost and Works Accountants' President .....	247	International Congress on Accounting, 1957 .....	164, 330		
Cost of industrial power .....	45	International inquiry into automation .....	407		
Costing in hospital laundries .....	446	Investigation into price rings .....	448		
Counting the wholesalers .....	89	Irish Budget .....	201		
Course on office management .....	407	Is a receiver an officer of a company? .....	286		
Crown use of unpatented inventions .....	448	Keeping the books of pension funds .....	447		
		Keeping the farm books .....	406		

PAGE	PAGE	PAGE	
<b>PROFESSIONAL NOTES—continued</b>			
Sceptical view on depreciation ..	246	<b>PROFITS TAX—continued</b>	
Scottish Chartered Accountants ..	127, 165	Investment income ..	264
Scottish Management Conference ..	166	Liquidation ..	109, 182
Searchlight on company profits ..	242	Loans as distributions ..	271
Seminar on efficiency audits ..	130	Loans repaid ..	464
Seventy years of accountancy education ..	364	Meaning of "director" ..	109
Shares of no par value ..	90	Royal Commission on Taxation ..	257, 260, 263, 341, 418, 464
Simplification in industry ..	3	Streamlining the profits tax, by L. A. Hall, A.C.A., A.S.A.A. ..	418
Sitting the C.P.A. examinations ..	46	Study of profits tax ..	435
Society dinners ..	89, 364	Sur-tax consequences ..	183
Society's annual general meeting ..	129, 199	Winding-up of private company ..	391
Society's new examination syllabus ..	284	Profits taxation in Ireland ..	265
Society's President and Vice-President ..	200	Proposed abolition of capital issues control ..	89
South African Chartered Accountants in congress ..	285	Prosecution of clerks ..	200
Stamp-Martin scholarships ..	126	Prospectuses, Accountants' reports for ..	14
Stamp-Martin seminars ..	162, 366	Public Accounts Committee ..	2, 287
Statistics of investment ..	204	Public relations ..	156
Stock Exchange house journal ..	129	Public Trustee and nomination of accountants ..	330
Stock Exchange statistics ..	165	Public Trustee Office ..	203, 245, 330
Student's columns ..	405	Public Works Loan Board ..	129, 313, 329, 361, 389, 449
Study-visit to Canada ..	204	<b>PUBLICATIONS</b>	
Taking anti-evasive action ..	2	<i>Association of Certified and Corporate Accountants:</i> The modern approach to internal auditing ..	
Talking of taxation ..	407	<i>Backer, Morton, editor:</i> Handbook of modern accounting theory ..	
Tax cuts in Western Germany—and other tax reforms ..	45	<i>Bailey, D. O.:</i> Finance Act, 1954 ..	
Tax on hauliers' compensation ..	332	<i>Benham, F.:</i> Economics ..	
Tax problems for schoolchildren ..	407	<i>Bird, T. A., Howell, R., and Vincent, H. C.:</i> Housing rents—accounting and control ..	
Timidity on charitable (and other) trusts ..	331	<i>Bobrov, J.:</i> The keeping of attorneys' books ..	355, 478
Tithe for maintenance? ..	44	<i>Bond, G. D.:</i> Financial aspects of industrial management ..	
Training of accounting staff ..	88	<i>Bowden, B. V., editor:</i> Faster than thought ..	
Transfers of land by local authorities ..	166	British Government securities in the twentieth century ..	
Trend of capital expenditure ..	283	<i>British Institute of Management:</i> Absence from work ..	
Two new Professorships in Accounting ..	5	—Outline of work study—Part II ..	475
Underpaid P.A.Y.E. tax ..	8	—Reporting back ..	393
"Universal providers" ..	448	<i>British Productivity Council:</i> Simplification in practice ..	3
Unstamped receipts ..	247	<i>Byles on bills of exchange</i> ..	273
Visitors to the Melbourne Olympics ..	407	<i>Cambridge University, Department of Estate Management:</i> Estate incomes ..	
War damage payments ..	88	—Reserve funds and maintenance funds ..	44
Was this Budget really necessary? ..	443	<i>Cambridge University, School of Agriculture:</i> Interpretation of farm accounts ..	
When piecework creaks and falters ..	407	—Report on farming, 1954/55 ..	
Which lecturer do you listen to? ..	406	Capital requirements and operating ratios in the agricultural machinery industry ..	
Wilcox case—and the prosecution of clerks ..	200	Capital requirements and operating ratios in the electric motor industry ..	
Winding-up costs ..	287		44
Work study ..	247		
Professional or district audit? ..	211		
Profit ascertained on commercial principles, by F. A. Roberts, A.S.A.A. ..	102		
Profit sharing ..	408		
Profits, Deflated, in Ireland ..	47		
<b>PROFITS TAX—</b>			
Abatement ..	312		
Anti-avoidance ..	344		
Budget and the Finance Bill ..	463		
Capitalisation of profits ..	151		
Control ..	182		
Corporate taxation, by Frank Bower, C.B.E., M.A. ..	341		
Directors' remuneration ..	182		
Franked investment income—capital dividend ..	152		
Increase in rate ..	463, 465, 475		
<b>PUBLICATIONS—continued</b>			
<i>Cave, S. R.:</i> Budgetary control, standard costing and factory administration ..	392		
<i>Chisholm, C.:</i> Retire and enjoy it ..	77		
<i>Chitty's Mercantile contracts</i> ..	478		
<i>Cooper, W. M.:</i> Outlines of industrial law ..	153		
<i>Co-operative Union:</i> Balance sheet presentation ..	31		
Current law Income Tax Acts service ..	64, 219, 265, 465		
<i>de Fay, G. M. S.:</i> Profitable bar management ..	432		
<i>Dobson, R. W.:</i> Introduction to cost accountancy ..	394		
<i>Dymond, R., and Johns, R. K.:</i> The death duties ..	226		
<i>Eddy, J. P.:</i> Professional negligence ..	354		
<i>Edey, H. C., and Peacock, A. T.:</i> National income and social accounting ..	36		
<i>Ellinger, A. G.:</i> The art of investment ..	475		
<i>Farrar, H.:</i> Company law ..	316		
<i>Fergus, A. F.:</i> Practical branch bank lending ..	355		
<i>Garner, S. P.:</i> Evolution of cost accounting to 1925 ..	74		
<i>Graham, G. B.:</i> An estate duty notebook ..	37		
<i>Haisman, J.:</i> Livestock accounting ..	477		
<i>Hall, F. G.:</i> The inadequacy of Irish commercial profits ..	47		
<i>Hastings, J. C., editor:</i> The agricultural landowners' handbook on taxation ..	392		
<i>Head, Porter Fausset and Wilson:</i> A manual of secretarial practice ..	188		
<i>Ilersic, A. R.:</i> Government finance and fiscal policy in post-war Britain ..	393		
<i>Institute of Chartered Accountants of India:</i> Opening of the building and the first conference ..	75		
<i>Institute of Municipal Treasurers and Accountants:</i> The form of published accounts of local authorities ..	393		
<i>James, P. G.:</i> Training staff for an effective management accounting system ..	432		
<i>James, P. S.:</i> Introduction to English law ..	433		
<i>Jeffreys, J. B.:</i> Retail trading in Britain, 1850-1950 ..	74		
<i>Jones, F. E. C.:</i> Income tax maintenance relief and agricultural allowances ..	76		
<i>Jones, F. H.:</i> Guide to examination success ..	117		
—Jordans' modern book-keeping ..	27		
<i>Jones, I. G.:</i> Essentials of economics ..	355		
<i>Jordan's Income tax guide, 1955/56</i> ..	306		
<i>Josling, J. F.:</i> Powers of attorney ..	77		
<i>Lawrence, W. B.:</i> Cost accounting ..	392		

PAGE	PAGE	PAGE			
PUBLICATIONS—continued					
Levy, S.: Accountants' legal responsibility .....	76	Qualifying as an exempt private company, by H. S. A. Macnair-Smith, A.C.A. ....	458	Reckitt and Colman Holdings Ltd. ....	352
Little, L. T.: Handbook for economics students .....	355	Quarterly reports .....	204	Recent trends in executorship and trust accounts, by K. S. Carmichael, A.C.A. ....	337
MacBeath, A.: Continuous auditing .....	189, 275	Queries about depreciation .....	246	Redemption of land tax .....	424
Mason, G. C.: Estate duty on settled property and annuities .....	476	Racing establishment—whether a trade .....	277	Reed, Albert E., & Co. Ltd. ....	429
Mautz, R. K.: Fundamentals of auditing .....	316	Railways .....	43, 91	Relationships among accounting items .....	448
Ministry of Agriculture and Fisheries: Farm as a business .....		Rapid changes in the Funds .....	473	Replacement costs in price fixing .....	245
Ministry of Pensions and National Insurance: Everybody's guide to national insurance .....	227	Rates, Local, in Scotland .....	445	Reports on accounts of sole traders and partnerships .....	243
Moore's Practical agreements .....	74	Rating lists, new .....	365	Reserves and provisions, Omelette of Retail business accounting—Australian Fellowship .....	314
Nottage, R.: Organisation and methods in the smaller public authority .....	5	Ratios .....	44, 246	Retirement provisions for self-employed persons .....	245
Office Management Association: Form design .....	478	READERS' POINTS AND QUERIES		Revenue's year .....	128
—The scope for electronic computers in the office .....		Allowance of motor expenses for income tax .....	277	Rheumatism—preventing disablement .....	87
Potter, D. C. and Monroe, H. H.: Tax planning with precedents .....		Allowances on car—Schedule E .....	151	Rhodesia and Nyasaland, Federation of .....	366
Ranking, Spicer and Pegler: The rights and duties of liquidators, trustees and receivers .....		Balancing charge—private use of car .....	277	Road Haulage Association .....	473
Reddish, H.: This is industrial partnership .....		Board and lodgings .....	152	Robert, R., A.C.I.S.: The accountant in literature .....	332
Rogers, T. F., and Cohen, L. H. L. (editors): The secretary's manual .....		Building society interest—furnished property .....	192	Roe's, Richard, receipt .....	416
Smith, C.: The speaking eye .....		Capital allowances—straight line basis .....	353	Rolls Royce, Ltd. ....	215
Smith, R. W.: Accounts and the practical farmer .....		Caravan used for business journeys .....	116	Roses rather than primroses .....	273
Society of Incorporated Accountants: List of members, 1955 .....		Computation of profits—capital allowances .....	477	Royal Commission on Taxation—report .....	289, 329
Spicer and Pegler's Income tax and profits tax .....		Conversion of property .....	315	379, 383, 418, 461, 464	
Stock Exchange: Interest and dividends upon securities quoted on the Stock Exchange, London .....		Dividends paid less tax .....	408	Royal Commission on the Civil Service .....	447
Sutton, C. E.: The elements of management accounting .....		Excess Profits Levy .....	73	Royal Institute of Public Administration .....	6
Taxation Key to income tax .....	306	Excess rents—set-off of deficiencies .....	153	Royal Society of Arts .....	204
Thomas, D.: Book-keeping and accounts .....		Franked investment income—capital dividend .....	316	Royal Statistical Society .....	48
Tolley's Income tax charts .....		Garage forecourt leased to petroleum company .....	476	Rugby Portland Cement Co. Ltd. ....	408
Topham's Company law .....		Income tax—arrears of loan interest .....	75	Russell, W. G. A., F.S.A.A.: Valuation of stock and work-in-progress .....	375
Tovey, P.: Balance sheets—how to read and understand them .....		Income tax: credit traders and hire purchase .....	76	Russia to-day .....	484
Treasury: The practice of O. and M. ....		Industrial buildings allowance and agricultural buildings allowance .....	165	St. Paul's Cathedral appeal .....	6
Vallance, A.: Very private enterprise .....		Investment allowances—hire purchase instalments .....	116	Sales, Forecasting, by Joan Keen and Sheila Watts .....	50
Wallis, P. N.: Management by budget .....		Investment allowance—treatment in accounts .....	306	Sample census of distribution .....	247, 448
Wyllie, J.: The principles of good farm management .....		Irish Budget .....	395	Savings bank withdrawals .....	152
Yaffe, J.: Angry Uncle Dan .....		Partnership changes and losses .....	22	Savoy Hotel .....	192
Books received .....	36, 77, 117, 153, 189, 193, 226, 274, 276, 316, 351, 356, 395, 433, 478	Preference shareholders' dividend 6 per cent. less tax .....	316	Sceptical view on depreciation .....	246
Pulse of the market .....		Profits tax—effect of capitalisation of profits .....	226	Science and management .....	333
Purchase of business—dividends included in price .....		Profits tax—increase in rate .....	101	Scotland, Legal rights and intestate succession in, by David Carson, C.A. ....	213
Purchase of land by builder .....		Purchase of business—dividends included in price .....	394	Scotland, Local rates in .....	445
Purchase tax and telephones, Penny rate for .....		Purchase of land by builder .....	116	Scottish Chartered Accountants .....	127, 165, 315, 363
		Racing establishment—whether a trade .....	354	Scottish Management Conference .....	166
		Signing of return forms .....	288	Secretarial practice, Modern developments in, by A. K. Martin, F.C.I.S. ....	170
		Stock valuation .....	227	Settlements and the reserving of benefits—liability for estate duty .....	60
		Trade or not a trade .....	475	Seventy years of accountancy education .....	364
		Wear and tear allowances .....	354	Shares of no par value .....	90
		Wife's earned income .....	444	Sharp, L. G., A.S.A.A.: An electronic switch .....	409
		Winding-up of private company —sur-tax and profits tax .....	288	Shell .....	204
		Reading of an accountant .....	227	Shipping merger .....	429
		Receipt forms on local authority cheques .....	475	Shop-floor to manager's desk .....	249
		Receipt, Richard Roe's .....	444	Signing of return forms .....	115
		Receipts, unstamped .....	288	Simon-Carves Ltd. ....	429

PAGE	PAGE	PAGE	
<b>Simple coding system for municipal accounts .. .. ..</b>	<b>142</b>	<b>SOCIETY OF INCORPORATED ACCOUNTANTS—</b>	
<b>Simpler accounts .. .. ..</b>	<b>39</b>	<b>ANTS—continued</b>	
<b>Simplification in industry .. .. ..</b>	<b>3</b>	<b>South Wales and Monmouthshire .. .. ..</b>	<b>195, 236, 438</b>
<b>Simplification in the professions .. .. ..</b>	<b>38</b>	<b>Sussex .. .. ..</b>	<b>39, 439, 485</b>
<b>Small businesses, Future of .. .. ..</b>	<b>206</b>	<b>Swansea and South-West Wales .. .. ..</b>	<b>158, 439</b>
<b>Small firms' conference .. .. ..</b>	<b>130</b>	<b>West of England .. .. ..</b>	<b>197, 322</b>
<b>Smith &amp; Nephew Associated Companies Ltd. .. .. ..</b>	<b>272</b>	<b>Yorkshire .. .. ..</b>	<b>281, 359, 398, 483</b>
<b>Smokescreen .. .. ..</b>	<b>114</b>	<b>District Societies, Revised rules for .. .. ..</b>	<b>235</b>
<b>Sobranie Holdings .. .. ..</b>	<b>114</b>	<b>Dublin Students' Society .. .. ..</b>	<b>158, 281</b>
<b>Social service accounts, Analysis of .. .. ..</b>	<b>365</b>	<b>Education—a life-long business .. .. ..</b>	<b>156</b>
<b>SOCIETY OF INCORPORATED ACCOUNTANTS—</b>			
<b>ACCOUNTANCY .. .. ..</b>	<b>35, 405, 444, 467, 479</b>	<b>Endorsement of cheques .. .. ..</b>	<b>99, 238, 484</b>
<b>Accountancy as an international profession .. .. ..</b>	<b>195</b>	<b>Events of the month .. .. ..</b>	<b>40, 84, 122, 157, 198, 235, 360, 399, 439, 485</b>
<b>Accountancy in a dynamic economy .. .. ..</b>	<b>206</b>	<b>Examination honours .. .. ..</b>	<b>229, 237, 484</b>
<b>Accountant and the business man .. .. ..</b>	<b>483</b>	<b>Examination results .. .. ..</b>	<b>80, 323</b>
<b>Accountant and management .. .. ..</b>	<b>404</b>	<b>Examination syllabus .. .. ..</b>	<b>284, 318</b>
<b>Accountants and public service .. .. ..</b>	<b>37</b>	<b>Examinations .. .. ..</b>	<b>42, 84, 124, 237, 282, 328, 359</b>
<b>Accurate forecast .. .. ..</b>	<b>129</b>	<b>Extraordinary general meeting .. .. ..</b>	<b>199, 230</b>
<b>Anniversaries of accountancy bodies .. .. ..</b>	<b>238</b>	<b>Fiftieth anniversary—Woolley &amp; Waldron .. .. ..</b>	<b>442</b>
<b>Annual general meeting .. .. ..</b>	<b>129, 199, 205, 206, 229</b>	<b>Functions of accountants .. .. ..</b>	<b>119</b>
<b>Annual report .. .. ..</b>	<b>237</b>	<b>Future of British industry .. .. ..</b>	<b>39</b>
<b>Anomalies in taxation .. .. ..</b>	<b>38</b>	<b>Gift section in library .. .. ..</b>	<b>89</b>
<b>Appointments department .. .. ..</b>	<b>239</b>	<b>Gold and silver medals .. .. ..</b>	<b>229</b>
<b>Benevolent Fund .. .. ..</b>	<b>235, 279</b>	<b>Golf meeting .. .. ..</b>	<b>397</b>
<b>Branches and District Societies .. .. ..</b>	<b>235, 238</b>	<b>Honours and appointments .. .. ..</b>	
<b>Brevity .. .. ..</b>	<b>482</b>	<b>44, 121, 239, 242, 247, 331, 407</b>	
<b>Capel House (Medcalf) Trust .. .. ..</b>	<b>239</b>	<b>In Russia today .. .. ..</b>	<b>484</b>
<b>Central African Branch .. .. ..</b>	<b>238, 281</b>	<b>Incorporated Accountants' Benevolent Fund .. .. ..</b>	<b>235, 279</b>
<b>Conference of District Societies .. .. ..</b>	<b>235</b>	<b>Incorporated Accountants' Lodge .. .. ..</b>	<b>485</b>
<b>Constitution of the Council .. .. ..</b>	<b>232, 240</b>	<b>Independence of the accountant .. .. ..</b>	<b>234</b>
<b>Council meetings .. .. ..</b>	<b>121, 196, 235, 359, 484</b>	<b>Irish Branch .. .. ..</b>	<b>123, 320</b>
<b>Council members .. .. ..</b>	<b>121, 162, 194, 196, 229, 232, 240, 243, 279</b>	<b>It pays to advertise .. .. ..</b>	<b>120</b>
<b>Course at Cambridge, September, 1955 .. .. ..</b>	<b>128, 362, 371, 397, 404, 432, 440, 441</b>	<b>Legal title .. .. ..</b>	<b>237</b>
<b>Course at Oxford, 1954 .. .. ..</b>	<b>239</b>	<b>Library .. .. ..</b>	<b>89, 239, 484</b>
<b>Dinners .. .. ..</b>	<b>89, 196, 364</b>	<b>List of members .. .. ..</b>	<b>233</b>
<b>Disciplinary Committee .. .. ..</b>	<b>239, 484</b>	<b>London Students' Society .. .. ..</b>	
<b>DISTRICT SOCIETIES—</b>		<b>79, 197, 202, 321, 323, 438</b>	
<b>Birmingham .. .. ..</b>	<b>39, 358, 438</b>	<b>Luncheon by the President .. .. ..</b>	<b>234</b>
<b>Bombay .. .. ..</b>	<b>197</b>	<b>Luncheon to Mr. R. D. Meeser .. .. ..</b>	<b>234</b>
<b>Bradford .. .. ..</b>	<b>194, 202, 235</b>	<b>Management accounting course .. .. ..</b>	<b>239</b>
<b>Devon and Cornwall .. .. ..</b>	<b>38, 281</b>	<b>Marks of enterprise .. .. ..</b>	<b>155</b>
<b>East Anglia .. .. ..</b>	<b>358</b>	<b>Martin, Sir James, Memorial exhibition .. .. ..</b>	<b>484</b>
<b>Hull .. .. ..</b>	<b>129, 156, 397</b>	<b>Membership .. .. ..</b>	<b>40, 158, 197, 237, 280, 400</b>
<b>Leicestershire and Northamptonshire .. .. ..</b>	<b>156, 359, 398</b>	<b>Membership—time limit .. .. ..</b>	<b>406</b>
<b>Liverpool .. .. ..</b>	<b>37, 322</b>	<b>Memorial to Mr. Fred Woolley .. .. ..</b>	<b>280</b>
<b>London .. .. ..</b>	<b>79, 120, 123, 320, 398, 484</b>	<b>Misuse of designation .. .. ..</b>	<b>239</b>
<b>Manchester .. .. ..</b>	<b>119, 120, 124, 202, 236, 281</b>	<b>Name .. .. ..</b>	<b>237</b>
<b>North Lancashire .. .. ..</b>	<b>42</b>	<b>New examination syllabus .. .. ..</b>	<b>284, 318</b>
<b>North of England .. .. ..</b>	<b>80, 358</b>	<b>New members of the Council .. .. ..</b>	<b>162, 194, 196, 243, 279</b>
<b>North Staffordshire .. .. ..</b>	<b>80, 398, 482</b>	<b>OBITUARY—</b>	
<b>Northern Ireland .. .. ..</b>	<b>281, 482</b>	<b>Allen, J. H. .. .. ..</b>	<b>236</b>
<b>Nottingham, Derby and Lincoln .. .. ..</b>	<b>38, 359</b>	<b>Ashmole, W. H. .. .. ..</b>	<b>282</b>
<b>Sheffield .. .. ..</b>	<b>155, 249, 485</b>	<b>Bubb, W. Norman .. .. ..</b>	<b>160, 196</b>
<b>South of England .. .. ..</b>	<b>234, 359, 398, 439</b>	<b>Bull, H. S. .. .. ..</b>	<b>198</b>
<b>SOCIETY OF INCORPORATED ACCOUNTANTS—</b>		<b>Colesworthy, H. E. .. .. ..</b>	<b>86</b>
<b>ANTS—continued</b>		<b>Craig, D. D. .. .. ..</b>	<b>160</b>
<b>South Wales and Monmouthshire .. .. ..</b>		<b>Dubois, Frederick .. .. ..</b>	<b>236</b>
<b>Sussex .. .. ..</b>		<b>Dudbridge, Leonard .. .. ..</b>	<b>160</b>
<b>Swansea and South-West Wales .. .. ..</b>		<b>Edmund, Maldwyn .. .. ..</b>	<b>282</b>
<b>West of England .. .. ..</b>		<b>Firth, E. E. .. .. ..</b>	<b>160</b>
<b>Yorkshire .. .. ..</b>		<b>Godfrey, H. I. .. .. ..</b>	<b>198</b>
<b>District Societies, Revised rules for .. .. ..</b>		<b>Hands, K. C. M. .. .. ..</b>	<b>124</b>
<b>Dublin Students' Society .. .. ..</b>		<b>Haywood, H. W. .. .. ..</b>	<b>236</b>
<b>Education—a life-long business .. .. ..</b>		<b>SOCIETY OF INCORPORATED ACCOUNTANTS—</b>	
<b>Endorsement of cheques .. .. ..</b>		<b>ANTS—continued</b>	
<b>Events of the month .. .. ..</b>		<b>Knight, W. L. .. .. ..</b>	<b>360</b>
<b>Examination honours .. .. ..</b>		<b>Lee, H. .. .. ..</b>	<b>486</b>
<b>Examination results .. .. ..</b>		<b>Nicholson, T. H. .. .. ..</b>	<b>4, 121</b>
<b>Examination syllabus .. .. ..</b>		<b>Nixon, Sir Edwin .. .. ..</b>	<b>402</b>
<b>Examinations .. .. ..</b>		<b>Platts, T. Harold .. .. ..</b>	<b>42, 121</b>
<b>Extraordinary general meeting .. .. ..</b>		<b>Morris, S. T. .. .. ..</b>	<b>442</b>
<b>Fiftieth anniversary—Woolley &amp; Waldron .. .. ..</b>		<b>Rhodes, W. H. .. .. ..</b>	<b>86</b>
<b>Functions of accountants .. .. ..</b>		<b>Walker, Owen .. .. ..</b>	<b>124</b>
<b>Future of British industry .. .. ..</b>		<b>West, H. W. .. .. ..</b>	<b>86</b>
<b>Gift section in library .. .. ..</b>		<b>Olympic Games visitors .. .. ..</b>	<b>407</b>
<b>Gold and silver medals .. .. ..</b>		<b>Overseas accountancy bodies .. .. ..</b>	<b>238</b>
<b>Golf meeting .. .. ..</b>		<b>Personal notes .. .. ..</b>	<b>42, 86, 124, 160, 198, 236, 282, 328, 360, 402, 442, 486</b>
<b>Honours and appointments .. .. ..</b>		<b>Pre-examination courses .. .. ..</b>	<b>202, 323</b>
<b>44, 121, 239, 242, 247, 331, 407</b>		<b>Prescription for inflation .. .. ..</b>	<b>482</b>
<b>In Russia today .. .. ..</b>		<b>President and Vice-President .. .. ..</b>	<b>200, 234, 235</b>
<b>Incorporated Accountants' Benevolent Fund .. .. ..</b>		<b>President's speech .. .. ..</b>	<b>206</b>
<b>Incorporated Accountants' Lodge .. .. ..</b>		<b>Public relations .. .. ..</b>	<b>156</b>
<b>Independence of the accountant .. .. ..</b>		<b>Public Trustee Office .. .. ..</b>	<b>203, 245, 330</b>
<b>Irish Branch .. .. ..</b>		<b>Reading of an accountant .. .. ..</b>	<b>194</b>
<b>It pays to advertise .. .. ..</b>		<b>Register of management and industrial consultants .. .. ..</b>	<b>239</b>
<b>Legal title .. .. ..</b>		<b>Removals .. .. ..</b>	<b>42, 86, 124, 160, 198, 236, 282, 328, 402, 442, 486</b>
<b>Library .. .. ..</b>		<b>Research .. .. ..</b>	<b>237</b>
<b>List of members .. .. ..</b>		<b>Results of examinations .. .. ..</b>	<b>80, 323</b>
<b>London Students' Society .. .. ..</b>		<b>Retirement provisions for self-employed persons .. .. ..</b>	<b>128</b>
<b>79, 197, 202, 321, 323, 438</b>		<b>St. Paul's Cathedral appeal .. .. ..</b>	<b>6</b>
<b>Luncheon by the President .. .. ..</b>		<b>Scottish Branch .. .. ..</b>	<b>42, 158, 197, 232, 358</b>
<b>Luncheon to Mr. R. D. Meeser .. .. ..</b>		<b>Simpler accounts .. .. ..</b>	<b>39</b>
<b>Management accounting course .. .. ..</b>		<b>Simplification in the professions .. .. ..</b>	<b>38</b>
<b>Marks of enterprise .. .. ..</b>		<b>South African (Eastern) Branch .. .. ..</b>	<b>238, 240, 281</b>
<b>Martin, Sir James, Memorial exhibition .. .. ..</b>		<b>South African (Northern) Branch .. .. ..</b>	<b>238, 240, 358, 485</b>
<b>Membership .. .. ..</b>		<b>South African (Western) Branch .. .. ..</b>	<b>238, 240, 320</b>
<b>Membership—time limit .. .. ..</b>		<b>Stamp-Martin Professor of Accounting .. .. ..</b>	<b>17, 212, 237, 448</b>
<b>Memorial to Mr. Fred Woolley .. .. ..</b>		<b>Stamp-Martin readerships .. .. ..</b>	<b>235</b>
<b>Misuse of designation .. .. ..</b>		<b>Stamp-Martin scholarships .. .. ..</b>	<b>126, 196, 484</b>
<b>Name .. .. ..</b>		<b>Stamp-Martin seminars .. .. ..</b>	<b>79, 130, 162, 246, 333, 366, 407</b>
<b>New examination syllabus .. .. ..</b>		<b>Subscriptions .. .. ..</b>	<b>199, 230</b>
<b>New members of the Council .. .. ..</b>		<b>Suspension of membership .. .. ..</b>	<b>233</b>
<b>162, 194, 196, 243, 279</b>		<b>Syllabus .. .. ..</b>	<b>284, 318</b>
<b>OBITUARY—</b>		<b>Tax on house owners .. .. ..</b>	<b>120</b>
<b>Allen, J. H. .. .. ..</b>		<b>Unendorsed cheque .. .. ..</b>	<b>99, 238, 484</b>
<b>Ashmole, W. H. .. .. ..</b>		<b>Vice-President's visit to Australia .. .. ..</b>	<b>358</b>
<b>Bubb, W. Norman .. .. ..</b>		<b>Visitors to the Melbourne Olympics .. .. ..</b>	<b>407</b>
<b>Bull, H. S. .. .. ..</b>		<b>Woolley &amp; Waldron—fiftieth anniversary .. .. ..</b>	<b>442</b>
<b>Colesworthy, H. E. .. .. ..</b>		<b>Woolley, Mr. Fred, Memorial to .. .. ..</b>	<b>280</b>
<b>Craig, D. D. .. .. ..</b>		<b>Sole traders and partnerships, Reports on accounts of .. .. ..</b>	<b>243</b>
<b>Dubois, Frederick .. .. ..</b>		<b>Solicitors, Accountants' certificates for .. .. ..</b>	<b>330</b>
<b>Dudbridge, Leonard .. .. ..</b>		<b>South Africa—British partners of accountancy firms .. .. ..</b>	<b>2</b>
<b>Edmund, Maldwyn .. .. ..</b>		<b>South Africa, Hollerith in .. .. ..</b>	<b>472</b>
<b>Firth, E. E. .. .. ..</b>		<b>South African Chartered Accountants in congress .. .. ..</b>	<b>285</b>
<b>Godfrey, H. I. .. .. ..</b>		<b>Spicer, E. E., F.C.A.: Leaves from the notebook of a professional accountant—The export trade of Great Britain .. .. ..</b>	<b>135</b>

PAGE	PAGE		
<i>Stacey, Nicholas, A. H.: Accounting education—a trial balance</i> .....	208	Tax on hauliers' compensation .....	332
<i>Stag Line Ltd.</i> .....	390	Tax on house owners .....	120
Stamp duty—receipts .....	247	Tax problems for schoolchildren .....	407
Statements of profit and loss .....	113	Tax reserve certificates 64, 130, 366, 464	
Stationery standard .....	69	<i>Taxation conference</i> .....	407
Statistical Society, Royal .....	48	Taxation in accounts .....	480
Statistics, Need for .....	128	Taxation lectures .....	389
Statistics of investment .....	204	Taxation of income from property, by H. A. R. J. Wilson, F.C.A., F.S.A.A. .....	379
Statistics on hire purchase .....	448	Taxes, Anatomy and pathology of "Taxmanship," Duke of Edinburgh on .....	248
Steel Brothers & Co. Ltd. ....	314	Telephone plant, Depreciation of .....	200
Steel Company of Wales Ltd. ....	115	Television, Accountant on, by Mada Yarrum .....	287
Steel debut .....	113	Terminology .....	296
Steel issues .....	32, 72, 114, 224	Theory of auditing, by E. H. Davi- son, A.C.A. .....	340
Stewarts and Lloyds Ltd. ....	32, 72, 113	<i>Thomas, Brinley, M.A., PH.D.: Curb- ing trade restraints</i> .....	10
<b>STOCK EXCHANGE—</b>			
Accountants' reports for pros- pectuses .....	14	Thomas (Richard) & Baldwins Ltd. ....	290
House journal .....	129, 314	Thoughts from group accounts .....	115
Interim company reports .....	1	Timidity on charitable (and other) trusts .....	31
Statistics .....	165	Tithe for maintenance? .....	44
<i>Stock Exchange Gazette</i> .....	314	Top of the bill .....	460
Stock-in-trade, Enlightenment on, by C. D. Hellyar, F.C.A. ....	301	Town and country planning .....	6
Stock transfers, Forged .....	292	Town Investments Ltd. ....	71
Stock valuation .....	301, 315, 375	Trade or not a trade .....	277, 315
Streamlining the profits tax, by L. A. Hall, A.C.A., A.S.A.A. ....	418	Trades Union Congress .....	332
Student's columns .....	405	Trading profits after .....	113
<b>STUDENT'S COLUMNS—</b>			
Building society interest .....	111	Training of accounting staff .....	88
Income of a trust estate .....	29	Transfer audit .....	71
More about loss claims .....	223	Transfers of land by local authorities .....	166
Period of computation .....	149, 187	Trend of capital expenditure .....	283
Personal reliefs and non-residents .....	70	Trust accounts—recent trends .....	337
Profits tax abatement .....	312	Trust estate, Income of .....	29
Profits tax—loans as distributions .....	271	Trustee issue, First .....	273
Residence .....	350	Trustee stock at 5 per cent. ....	473
Study of executorship .....	480	Trusts, Governmental policy on .....	331
Study of income tax .....	388	Trusts, Variation of, by the Court, by Spencer G. Maurice .....	412, 453
Study of profits tax .....	435	Tube Investments Ltd. ....	429
Taxation in accounts .....	480	Turner & Newall Ltd. ....	71
Working capital and its measure- ment .....	436	Two new Professorships in account- ing .....	5
Study meetings on mechanisation .....	472	Underpaid P.A.Y.E. tax .....	8
Study-visit to Canada .....	204	Unendorsed cheque .....	7, 99, 126, 201
<i>Sunday Express</i> .....	225	Unfair and untrue .....	113
<b>SUR-TAX—</b>			
Controlled companies .....	23, 104	Uni-graph wall chart .....	69
Directions .....	104, 391	Unilever Ltd. ....	191, 244, 272, 430
"Dividend stripping" .....	463	Union-Castle Mail Steamship Co. Ltd. ....	429, 473
Inequities .....	424	Union Européenne des Experts Com- ptables Economiques et Financiers .....	204
Lloyd's underwriters .....	463	United Dairies Ltd. ....	474
Winding-up of private company .....	391	United Dominions Trust Ltd. ....	203
<i>Swannell, G., A.S.A.A.: The herd basis</i> .....	216	United Nations—Joint Panel of Auditors .....	407
Tabular trouble .....	474	<b>UNITED STATES OF AMERICA—</b>	
Talking of taxation .....	407	Abuse of accelerated depreciation .....	448
Tasman Pulp and Paper Company .....	192	Accounting ratios .....	44, 246
Tate & Lyle Ltd. ....	71	American Institute of Accountants 4, 5, 44, 447, 448	
Tax cuts in Western Germany—and other tax reforms .....	45	Depreciation .....	44, 140
		Electronics .....	4
		<i>Yarrum, Mada: The accountant on television</i> .....	296
		<b>PAGE</b>	
		<b>UNITED STATES OF AMERICA—con- tinued</b>	
		Harvard Graduate School fel- lowships .....	48
		United Steel Companies .....	32
		"Universal providers" .....	448
		Unpatented inventions, Crown use of .....	448
		Unstamped receipts .....	247
		Valuation of stock and work-in- progress, by W. G. A. Russell, F.S.A.A. ....	375
		Variation of trusts by the Court, by Spencer G. Maurice .....	412, 453
		Vauxhall Motors Ltd. ....	190
		Veiling the trade investments .....	314
		Visitors to the Melbourne Olympics .....	407
		Wage inflation .....	367
		War damage expenditure .....	192
		War damage payments .....	88
		War damage to British property in French oversea territory .....	124
		Ward, T. W., Ltd. ....	32
		Was this Budget really necessary? .....	443
		Water Boards—professional or dis- trict audit? .....	211
		<i>Watts, Sheila (joint author): Fore- casting sales</i> .....	50
		Wear and tear allowances .....	151
		Well-produced accounts .....	390
		West Riding County Council— Electronic computer .....	448
		Western Germany—taxation .....	45
		Weyburn Engineering Co. Ltd. ....	113
		What (apart from dividends) does the shareholder want? .....	430
		What prospect of tax reliefs? .....	49
		When piecework creaks and falters .....	407
		Where do we stand? .....	205
		Where earnings come from .....	474
		Which lecturer do you listen to? .....	406
		Whitehead Iron and Steel Co. Ltd. ....	114
		Whiteley, William Ltd. ....	448
		Wholesalers—Census of distribution .....	89
		Wife's earned income 183, 220, 353, 465	
		<i>Wilcox case—and the prosecution of clerks</i> .....	200
		<i>Wilson, H. A. R. J., F.C.A., F.S.A.A.:</i> —Benefits in kind .....	461
		—Taxation of income from property .....	379
		<i>Winder, W. H. D., M.A., LL.M.: Ap- portionment of dividends</i> .....	53
		—Assignments of debts .....	368
		—Extortion in bankruptcy .....	252
		Winding-up costs .....	287, 333
		Wolverhampton Steel and Iron Company Ltd. ....	32
		Woolley & Waldron—fiftieth anni- versary .....	442
		Words .....	340
		Work study .....	247
		Working capital and its measure- ment .....	436
		World Bank .....	389

## Legal Cases

COMPANY LAW	PAGE	PAGE	PAGE		
<i>Baird (Hartley) Ltd., Re</i>		<i>Hill, Bond Air Services Ltd. v.</i>	278	<i>Andrews, deceased, Re</i>	
<i>Quorum</i> .....	78, 118	<i>Hurrell, Lamdon Trust Ltd. v.</i>	165, 193	<i>Inheritance (Family Provision) Act, 1938</i> .....	479
<i>Caddies, Harold Holdsworth &amp; Co. (Wakefield) Ltd. v.</i> .....	193	<i>Jones v. Staveley Iron &amp; Chemical Co. Ltd.</i>		<i>Arnould, deceased, Re</i>	
<i>Caston Cushioning Ltd., Re</i>		<i>Standard of care</i> .....	118	<i>Gift of income without mention of capital</i> .....	278
<i>Appointment of liquidator</i> .....	154	<i>Lamdon Trust Ltd. v. Hurrell</i>		<i>Brassey's Settlement, Re</i>	
<i>Deverall v. Grant Advertising Inc.</i>		<i>Penalties under hire purchase agreements</i> .....	165, 193	<i>Investment clause</i> .....	154
<i>Service of writ on oversea company</i> .....	34	<i>McCombe v. Read</i>		<i>Bullock v. Lloyds Bank Ltd.</i>	
<i>Gallwey, Portman Building Society v. Grant Advertising, Inc., Deverall v. Holdsworth (Harold) &amp; Co. (Wakefield) Ltd. v. Caddies</i>	154	<i>Damage to buildings from roots</i> .....	278	<i>Undue influence</i> .....	118
<i>Position of managing director</i> .....	193	<i>Martin-Baker Aircraft Co. Ltd. v. Canadian Flight Equipment Ltd.</i>		<i>Cameron, deceased, Re</i>	
<i>Johnson, B., &amp; Co. (Builders) Ltd., Re</i>		<i>Determination of commercial agreements</i> .....		<i>Annuities</i> .....	34, 154
<i>Procedure against officers for misfeasance</i> .....	286, 357	<i>Midland Employers Mutual Assurance Ltd., Denham v.</i>		<i>Cartwright, Shephard v.</i> .....	78
<i>Nanwa Gold Mines Ltd., Re</i>		<i>Miles Far East Corporation, Entores Ltd. v.</i>		<i>Follett, deceased, Re</i>	
<i>Return of money paid for shares not allotted</i> .....	479	<i>Murphy, J., &amp; Sons Ltd., Walter Sullivan &amp; Sons Ltd. v.</i>		<i>Supplying omissions in wills</i> .....	78, 228
<i>Nottingham General Cemetery Co., Re</i>		<i>National Motor &amp; Accident Insurance Union Ltd., West v.</i>		<i>Forster's Settlement, Re</i>	
<i>Disclaimer by liquidator</i> .....	317	<i>Oilcakes and Oilseeds Trading Co. Ltd., Sinason-Teicher Inter-American Grain Corporation v.</i>		<i>Courts' power to vary trusts</i> .....	78
<i>Portman Building Society v. Gallwey</i>		<i>Parkway Motors Ltd., United Dominions Trust (Commercial) Ltd. v.</i>		<i>Hooker's Settlement, Re</i>	
<i>Effect of appointing corporate body as receiver</i> .....	154	<i>Pays, Simpkins v.</i>		<i>Power to revoke settlement</i> .....	34
<i>Russian Commercial and Industrial Bank, Re</i>		<i>Penney v. Berry</i>		<i>Hutchinson, Re</i>	
<i>Date for conversion of currency</i> .....	118	<i>Openings in pavements</i> .....		<i>Personal chattels</i> .....	193
<b>CONTRACT AND TORT</b>				<i>Lloyd's Bank Ltd., Bullock v.</i>	118
<i>Adler v. Dickson</i>		<i>Longman, Re</i>		<i>Forfeiture clause</i> .....	193
<i>Exceptions clause in contract</i> .....	34	<i>Lower Onibury Farm, In re</i>		<i>Lower Onibury Farm, In re</i>	
<i>Baker v. Barclays Bank Ltd.</i>		<i>Occupation of farms by personal representatives</i> .....		<i>Occupation of farms by personal representatives</i> .....	287
<i>Conversion of cheques by bank</i> .....	396	<i>Makein, deceased, Re</i>		<i>Makein, deceased, Re</i>	
<i>Bank of England, Welch v.</i>	228, 292	<i>Family provision</i> .....		<i>Family provision</i> .....	118
<i>Barclays Bank Ltd., Baker v.</i>	396	<i>Manners, deceased, Re</i>		<i>Manners, deceased, Re</i>	
<i>Barclays Bank Ltd., Marquess of Bute v.</i> .....	34	<i>Class gifts</i> .....		<i>Class gifts</i> .....	479
<i>Berry, Penney v.</i> .....	396	<i>Martin, deceased, Re</i>		<i>Martin, deceased, Re</i>	
<i>Bevan v. Bevan</i>		<i>Proper fund for payment of debts and legacies</i> .....		<i>Proper fund for payment of debts and legacies</i> .....	318
<i>Trading with the enemy</i> .....	228	<i>Midgley, deceased, Re</i>		<i>Midgley, deceased, Re</i>	
<i>Bond Air Services Ltd. v. Hill</i>		<i>Construction of will</i> .....		<i>Construction of will</i> .....	318
<i>Compliance with conditions of insurance policy</i> .....	278	<i>Royal Society's Charitable Trusts, Re</i>		<i>Royal Society's Charitable Trusts, Re</i>	
<i>Bute, Marquess of, v. Barclays Bank Ltd.</i>		<i>Pooling and investment of charitable funds</i> .....		<i>Pooling and investment of charitable funds</i> .....	396
<i>Conversion of cheques</i> .....	34	<i>Shephard v. Cartwright</i>		<i>Shephard v. Cartwright</i>	
<i>Canadian Flight Equipment Ltd., Martin-Baker Aircraft Co. Ltd. v. Delmer Price, Ltd., Woolmer v.</i> .....	357	<i>Advancements</i> .....		<i>Advancements</i> .....	78
<i>Denham v. Midland Employers Mutual Assurance Ltd.</i>	154				
<i>Loan of servant</i> .....	317	<b>INSOLVENCY</b>			
<i>Dickson, Adler v.</i> .....	34	<i>Crossley, Re</i>		<i>Crossley, Re</i>	
<i>Eisinger v. General Accident Fire and Life Assurance Corporation Ltd.</i>		<i>Transfer of proceedings to High Court</i> .....		<i>Transfer of proceedings to High Court</i> .....	34
<i>Meaning of "loss" in insurance policy</i> .....	357	<i>Fletcher, Re</i>		<i>Fletcher, Re</i>	
<i>Entores Ltd. v. Miles Far East Corporation</i>		<i>Validity of Bankruptcy Rules</i> .....		<i>Validity of Bankruptcy Rules</i> .....	357
<i>Place where contract is made</i> .....	317	<i>Joyce, Re</i>		<i>Joyce, Re</i>	
<i>Frost, John Summers and Sons Ltd. v.</i> .....	228	<i>Bankruptcy appeals</i> .....		<i>Bankruptcy appeals</i> .....	396
<i>General Accident Fire and Life Assurance Corporation Ltd., Eisinger v.</i> .....	357	<i>Major, Re</i>		<i>Major, Re</i>	
	357	<i>Extortion</i> .....		<i>Extortion</i> .....	252, 278
	357	<i>Vanbergen, Re</i>		<i>Vanbergen, Re</i>	
	357	<i>Extension of time for appeal</i> .....		<i>Extension of time for appeal</i> .....	118
<b>EXECUTORSHIP LAW AND TRUSTS</b>				<b>MISCELLANEOUS</b>	
	357	<i>Aldhous, Re</i>		<i>Agricultural Food Products Ltd., London County Council v.</i> .....	278
	357	<i>Form of advertisement for next-of-kin</i> .....	228	<i>Bycroft, United Dominions Trust Ltd. v.</i> .....	35
	357			<i>Chelsea Estates Investment Trust Co. Ltd. v. Marche</i>	
	357			<i>Mortgages</i> .....	154
	357			<i>Davies, Regina v.</i> .....	35
	357			<i>Greenham, Orman Bros. Ltd. v.</i> .....	79
	357			<i>Hobbs, Jess B. Woodcock &amp; Sons Ltd. v.</i> .....	154

PAGE	PAGE	PAGE		
King and Goodwin, Regina v. . . . .	35	EXCESS PROFITS TAX		
Lambe v. Secretary of State for War Compensation on compulsory purchase . . . . .	278	C.I.R., Stratford-on-Avon Picture House Co. Ltd. v. . . . .	68	
Lee, Westminster Bank Ltd. v. . . . .	434	Stratford-on-Avon Picture House Co. Ltd. v. C.I.R. Purchase of additional business— Standard profit increased— Claim for increased capital allowance by reference to cost of acquisition . . . . .	68	
London County Council v. Agricultural Food Products Ltd. Signature by agents . . . . .	278			
Marche, Chelsea Estates Investment Trust Co. Ltd. v. . . . .	154			
Orman Bros. Ltd. v. Greenham Termination of business tenancies . . . . .	79	INCOME TAX		
Regina v. Davies Criminal law: meaning of "public company" . . . . .	35	Bairstow and Harrison, Edwards v. . . . .	349, 468	
Regina v. King and Goodwin Accountants' criminal offences . . . . .	35	Bedford, Kilburn v. . . . .	471	
Regina v. Wake and Stone Accountants' criminal offences . . . . .	35, 119	Bjordal, Uganda Commissioner of Income Tax v. . . . .	221	
Regina v. Wilcox and others Fraud at Lloyd's: prosecution of clerks . . . . .	163, 200, 256	Britten, Stevens v. . . . .	110	
Rought (W.), Ltd. v. West Suffolk County Council Compensation on compulsory purchase . . . . .	278	Boorland v. Madras Electric Supply Corporation Ltd. Balancing charge—Sale of business to Crown . . . . .	266	
Secretary of State for War, Lambe v. . . . .	278	Burton v. Rednall Schedule E—Obligation to keep a car—Claim for excess cost of travelling from home to office by car rather than by train . . . . .	25	
United Dominions Trust Ltd. v. . . . .		C.I.R., Camille and Henry Dreyfus Foundation v. . . . .	349, 469	
Bycroft Promissory notes and hire purchase agreements . . . . .	35	C.I.R., Gunn v. . . . .	309	
Wake and Stone, Regina v. . . . .	35, 119	C.I.R., McCash & Hunter v. . . . .	308	
West Suffolk County Council, W. Rought Ltd. v. . . . .	278	C.I.R., McLuskey's Trustees v. . . . .	268	
Westminster Bank Ltd. v. Lee Mortgagee's rights against deserted wife . . . . .	434	C.I.R., Pattullo's Trustees v. . . . .	307	
Wilcox and others, Regina v. . . . .	163, 200, 256	C.I.R. v. Royal Naval & Royal Marine Officers' Association Charitable exemption . . . . .	270, 386	
Woodcock (Jess B.) & Sons Ltd. v. Hobbs Right of deserted wife to remain in matrimonial home . . . . .	154	C.I.R. v. Russell Settlement on daughter of settlor's divorced wife by a previous marriage—Whether a step-child . . . . .	266	
<b>TAXATION</b>				
<b>ESTATE DUTY</b>				
Barbour's Policies, In re Settlement—Assurance policies—Date when interest on policies arose . . . . .	470	C.I.R., Saunders v. . . . .	466	
C.I.R., Walker and others v. . . . .	349	Cadle, Collis v. . . . .	467	
Hall, In re Shares in company under control of not more than five persons—Shares deemed to pass—Whether assets method of valuation applicable . . . . .	69	Cadwallader v. Wheeler Speculative builder—Sale of houses after cessation of building . . . . .	472	
Walker and others v. C.I.R. Aggregation—Policies of assurance purported to be made under the Married Women's Policies of Assurance (Scotland) Act, 1880 . . . . .	349	Calder Grove Estates, Knight v. . . . .	27	
Williams-Wynn, In re Interest in expectancy—Disentailing and re-settlement by surviving son—Whether interest passed on his death . . . . .	269	Camille and Henry Dreyfus Foundation v. C.I.R. Charitable exemption—Scientific educational or charitable purposes—Charity not established in the United Kingdom . . . . .	349, 469	
Wrightman's Policies, Re Settlement—Assurance policies—Date when beneficial interest arose . . . . .	428	Chloride Batteries Ltd., Gahan v. . . . .	66, 148, 220	
<b>EDWARDS V. BAIRSTOW AND HARRISON</b>				
Isolated transaction—Purchase and sale of cotton plant—Profit intention . . . . .				349, 468
Firestone Tyre and Rubber Co. Ltd. v. Lewellen English subsidiary of American company—Whether assessable as agent of parent . . . . .				472
Fitton v. Gilders and Heaton Machinery and plant used by dental surgeon—Sale of practice—Apportionment of consideration . . . . .				311, 467
Gahan v. Chloride Batteries Ltd. Deduction of profits tax—Reimbursement by subsidiary to principal company of profits tax—Amount deductible in computing profits of subsidiary for income tax . . . . .				66, 148, 220
Gilders and Heaton, Fitton v. . . . .				311, 467
Gunn v. C.I.R. Sale of farms—Entry at Whit-Sunday—Sale of growing crops at valuation "immediately before harvest" . . . . .				309
Hall, George & Son v. Platt Farmer—Agreement with merchants for production and sale of crop to be raised on farm—Whether partnership . . . . .				25
Hawkins, Joshua Hoyle & Sons Ltd. v. . . . .				472
Hooper's 1934 Settlement, Re Settlement for benefit of employees of company—Whether trusts void for uncertainty . . . . .				185
Hooper's 1949 Settlement, Re Settlement for employees past and present and their relatives and dependants—Capital remaining at end of period to be applied for charitable purposes—Whether void for uncertainty . . . . .				184
Hoyle (Joshua) & Sons Ltd. v. Hawkins Deduction of profits tax—Whether periods of computation must coincide . . . . .				472
J. v. J. Divorce suit—Order for maintenance "free of tax" . . . . .				426
Joffe v. Thain Foreign possessions—Foreign partnership—Termination—Remittance basis . . . . .				311, 468
Kilburn v. Bedford Increase in Capital worth—Additional assessments—Appeal—Application for adjournment . . . . .				471
Kirkness v. John Hudson and Co. Ltd. Balancing charge—Vesting of wagons in British Transport Commission . . . . .				347
Knight v. Calder Grove Estates Open-cast coalmining—Purchase of land—Contract by vendor to repurchase land after extraction of coal . . . . .				27

PAGE	PAGE	PAGE	
Lewellen, Firestone Tyre & Rubber Co. Ltd. v. . . . .	472	Sharkey v. Werner <i>Stud Farm—Transfer of horses to establishment maintained for recreational purposes—Valuation in accounts</i> . . . . .	471
Logan, Phoenix Assurance Co. Ltd. v. . . . .	472	Southern Railway of Peru Ltd., Owen v. . . . .	26, 102, 187, 307
McCash and Hunter v. C.I.R. <i>Cash basis—death of partner</i> . . . . .	308	Stevens v. Britten <i>Partnership—Deed of dissolution—Indemnity to outgoing partner against all debts and liabilities of partnership—Whether extends to share of income tax liability</i> . . . . .	110
McLellan Rawson & Co. Ltd. v. Newall <i>Timber merchant—Purchase and resale of woodlands</i> . . . . .	270, 387	Stow Bardolph Gravel Co. Ltd. v. Poole <i>Purchase of deposits of sand and gravel</i> . . . . .	29, 66
McLuskey's Trustees v. C.I.R. <i>Discovery—Report of omissions to Inspector—Additional assessments</i> . . . . .	268	Sun Life Assurance Society v. Davidson <i>Assurance company assessed on investment income—Management expenses—Brokerage and stamp duty</i> . . . . .	472
Madras Electric Supply Corporation Ltd., Boorland v. . . . .	266	Thain, Joffe v. . . . .	311, 468
Moorhouse v. Dooland <i>Professional cricketer—Sums collected for meritorious performances</i> . . . . .	69, 110	Uganda Commissioner of Income Tax v. Bjordal <i>Undistributed income of company—Company in which the public is substantially interested—Shares held by brothers</i> . . . . .	221
Newall, McLellan Rawson & Co. Ltd. v. . . . .	270, 387	Venn, Scharpey-Schafer v. . . . .	270, 348
Owen v. Southern Railway of Peru Ltd. <i>Company operating abroad—Local social legislation—Salary compensation payable to employees on cessation of employment—Whether minimum sums allowable in respect of each year</i> . . . . .	26, 102, 187, 307	Wernher, Sharkey v. . . . .	471
Page v. Pogson <i>Purchase of plot of land—House built by personal labour during unemployment—Sale of house—Repetition with another plot</i> . . . . .	28	Wheeler, Cadwallader v. . . . .	472
Patullo's Trustees v. C.I.R. <i>Trade—Running contracts—Death—Trustees realising estate—Whether also carrying on trade</i> . . . . .	307	Wiseburgh v. Domville <i>Agent—Damages for breach of agency agreement—Whether a business receipt</i> . . . . .	472
Phoenix Assurance Co. Ltd. v. Logan <i>Assurance company assessed on investment income—Management expenses—Brokerage and stamp duty</i> . . . . .	472	PROFITS TAX	
Platt, George Hall & Son v. . . . .	25	Bell, David, Ltd., In re <i>Reduction of capital—5s. per share returned to shareholders—New shares created—Whether Court should refuse to confirm reduction on grounds that transaction was one of tax avoidance</i> . . . . .	269
Pogson, Page v. . . . .	28	Butterley Co. Ltd. v. C.I.R. <i>Nationalisation of coal industry—Payments pending satisfaction of compensation</i> . . . . .	148, 264, 309
Poole, Stow Bardolph Gravel Co. Ltd. v. . . . .	29, 66	C.I.R., Butterley Co. Ltd. v. . . . .	148, 264, 309
Rednall, Burton v. . . . .	25	C.I.R., Helex Investments Ltd. v. . . . .	28, 148, 185
Rosetta Franks (King Street) Ltd. v. Dick <i>Trade—Additional assessments based on evidence of one omitted sale</i> . . . . .	222, 387	C.I.R. v. Universal Grinding Wheel Co. Ltd. <i>Distribution—Premium on redemption of redeemable Preference shares</i> . . . . .	187, 222, 269
Royal Naval and Royal Marine Officer's Association, C.I.R. v. . . . .	270, 386	Helex Investments Ltd. v. C.I.R. <i>Principal company and subsidiary—Grouping notice—Direction whereby income of principal company apportioned to members for sur-tax—Whether subsidiary still assessable to profits tax</i> . . . . .	28, 148, 185
Russell, C.I.R. v. . . . .	266		
Sanderson v. Durbridge <i>Meals allowances</i> . . . . .	349, 362, 469		
Saunders v. C.I.R. <i>Settlement—Power to release sums—Whether power to determine provision of settlement</i> . . . . .	466		
Scharpey-Schafer v. Venn <i>Appeal—Decision in favour of appellant but case stated at appellant's request—Whether competent</i> . . . . .	270, 348		

